



Legislation Text

File #: 240619, Version: 1

ORDINANCE NO. 240619

Sponsor: Director of Housing and Community Development Department

Authorizing the CCED Board to request re-appropriation of funds in the amount of \$422,354.00 from the Central City Sales Tax Fund-Projects into the Central City Sales Tax Fund to claw back funds from withdrawn CCED project.

WHEREAS, Committee Substitute for Ordinance No. 220388 appropriated \$422,354.00 from Unappropriated Fund Balance of the Central City Sales Tax Fund to the Central City Sales Tax Fund-Projects for CCED Projects awarded to CELT Real Estate Holdings, LLC, to rehabilitate an existing structure for the Thirty-Eighth Street Studio & Business Incubator and five residential houses; and

WHEREAS, the CCED Board would like to re-appropriate these unused funds back into the Central City Sales Tax Fund so the funds may be used for future awards; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the appropriation in the following account of the Central City Economic Development Sales Tax Fund, Fund No. 2200, is hereby reduced by the following amounts:

25-2200-555998-B-57CELT	CELT	\$422,354.00
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Section 2. That the sum of \$422,354.00 is hereby appropriated from the Unappropriated Fund Balance of the Central City Economic Development Sales Tax Fund, Fund No. 2200, to the following account:

25-2200- 555998-B-55BUDGET	Housing Budget Integration	\$422,354.00
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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

Tammy L. Queen
Director of Finance

Approved as to form:

Joseph A. Guarino
Senior Associate City Attorney