

## **Legislation Text**

File #: 211119, Version: 2

## COMMITTEE SUBSTITUTE FOR ORDINANCE NO. 211119

Authorizing the Director of Water Services to execute a Water and Wastewater Services Agreement, Water Main Extension Agreement, and Secured Deferral Agreement with Velvet Tech Services, LLC for the development of Zone 3 of the Golden Plains Technology Park.

WHEREAS, the City Council on July 9, 2020, passed Committee Substitute for Ordinance No. 200458 approving a Preliminary MPD Plan for the Golden Plains Technology Park located generally in the northwest quadrant of the intersection of 169 Highway and I-435 in Platte and Clay Counties to allow the development of a large-scale data center development; and

WHEREAS, Velvet Tech Services, LLC has acquired certain real property consisting of approximately 374.5 acres of undeveloped land within the Golden Plains Technology Park known as Zone 3; and

WHEREAS, the City Council on April 29, 2021 passed Ordinance No. 210313 approving the Chapter 100 Industrial Development Plan for the Golden Plains Technology Park, which authorized and approved various agreements for the purpose of setting forth covenants, agreements and obligations of the City and Diode Ventures and covenants, agreements and obligations of the City and Velvet Tech Services, LLC; and authorized the issuance of taxable industrial revenue bonds necessary for the development of the project; and

WHEREAS, the City Plan Commission on September 7, 2021 approved the Final MPD Plan for the development of Zone 3 of the Golden Plains Technology Park by Velvet Tech Services, LLC; and

WHEREAS, the City Council on September 23, 2021 passed Ordinance No. 210841 approving the preliminary plat for Zone 3 of the Golden Plains Technology Park; and

WHEREAS, the development of Zone 3 by Velvet Tech Services, LLC has progressed to the point the Water and Wastewater Services Agreement, Water Main Extension Agreement, and Secured Deferral Agreement are necessary to facilitate the development and construction of Zone 3 of the Golden Plains Technology Park; NOW, THEREFORE,

## BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of the Water Services Department, is hereby authorized to enter into a Water Main Extension Agreement, Water and Wastewater Services Agreement, and Secured Deferral Agreement with Velvet Tech Services, LLC necessary for development of Zone 3 of the Golden Plains Technology Park. The agreements, in substantial form, are on file in the Office of the Water Services Department.

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	Cl. 1 P	
	Charlotte Ferns	

Assistant City Attorney