Legislation Details (With Text)

File #:	240620	**Version:**	1	**Name:**	
Type:	Ordinance			**Status:**	Passed
File created:	7/12/2024			**In control:**	Council
On agenda:	8/15/2024			**Final action:**	8/15/2024
Title:	Sponsor: Director of Housing and Community Development Department Accepting the recommendations of the Central City Economic Development Board; reducing an existing appropriation by $15,460,058.00 and appropriating $15,460,058.00 from the Unappropriated Fund Balance in the Central City Economic Development; authorizing the Manager of Procurement Services to execute various funding agreements in accordance with this Ordinance; and authorizing the Director of the Housing and Community Development Department to expend up to $15,460,058.00 from funds appropriated in the Central City Economic Development Fund.				
Sponsors:	Director of Housing and Community Development Depa				
Indexes:					
Code sections:					
Attachments:	1. Docket Memo 0.1.5, 2. TMP-4499 Admin_Approp.xlsx, 3. Authenticated Ordinance 240620				

Date	Ver.	Action By	Action	Result
8/15/2024	1	Council	Passed	Pass
8/13/2024	1	Neighborhood Planning and Development Committee	Adv and Do Pass	Pass
7/30/2024	1	Neighborhood Planning and Development Committee	Hold on Agenda	
7/25/2024	1	Council	referred	

ORDINANCE NO. 240620

Sponsor: Director of Housing and Community Development Department

Accepting the recommendations of the Central City Economic Development Board; reducing an existing appropriation by $15,460,058.00 and appropriating $15,460,058.00 from the Unappropriated Fund Balance in the Central City Economic Development; authorizing the Manager of Procurement Services to execute various funding agreements in accordance with this Ordinance; and authorizing the Director of the Housing and Community Development Department to expend up to $15,460,058.00 from funds appropriated in the Central City Economic Development Fund.

WHEREAS, Section 67.1305 of the Revised Statuses of Missouri authorizes the City to impose a retail sales tax not to exceed one-half of one percent if the imposition of such a retail sales tax is submitted to, and then approved by, a majority of the votes cast; and

WHEREAS, on April 4, 2017, pursuant to authority granted by Section 67.1304, RSMo, a majority of Kansas City, Missouri voters approved a new 1/8 of one percent retail sales tax for funding economic development projects within the area bounded by 9th Street on the north, Gregory Boulevard on the south, Paseo Boulevard on the west and Indiana Avenue on the east; and

WHEREAS, the projects serves a predominantly public municipal purpose because, without limitation, completion of the project (i) enhances the tax base of the Project Site; (ii) retains and generates jobs; (iii) promotes economic development in the area of the City in which the Project Site is located, and promotes consideration of areas of the City that the City Council has determined to be blighted as a location for business operations; (iv) results in generation of tax revenues to the City from the conduct of business and other activities in the City that would not otherwise occur; (v) serves as a catalyst for additional investment in and further redevelopment and rehabilitation of the area of the City in which the Project Site is located; and (vi) furthers the City's policy of encouraging economic stability and growth; and

WHEREAS, the City desires to encourage the Developer to carry out the project for the purpose of realizing these predominantly public purposes by entering into an agreement to contribute certain revenues in an amount needed to cause the project to be undertaken and attract the necessary private investment; and

WHEREAS, the contributions contemplated by the Funding Agreement are limited to those which have been determined to be needed for the purpose of ensuring that the project proceeds, and but for their contribution, the project would not proceed, to the detriment of the public interest; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the recommendations of the Central City Economic Development Board that was issued on July 1, 2024, are hereby accepted.

Section 2. That the sum of $15,460,058.00 is hereby reduced in the following account of the Central City Economic Development Sales Tax Fund:

25-2200-555998-619080-55Budget Budget Integration Account $15,460,058.00

Section 3. That the sum of $15,460,058.00 is hereby appropriated to the following accounts of the Central City Economic Development Sales Tax fund:

Budget Account	Project Name	Funding Award
25-2200-555998-619080-55NLBMUSEUM	Negro Leagues Baseball Museum & Hotel	$ 3,875,000
25-2200-555998-619080-55LINCOLN	The Historic Lincoln Building	$ 2,697,115
25-2200-555998-619080-55ADHOC	AdHoc Center Healing and Justice	$ 2,132,200
25-2200-555998-619080-55EMMANUEL	Emmanuel Science and Technology Center Building Project	$ 2,000,000
25-2200-555998-619080-55LINVISTA	Linvista Flats Historic Colonnades	$ 1,189,822
25-2200-555998-619080-55OVERLOOK	Residences at Overlook	$ 1,000,000
25-2200-555998-619080-55CRISISCTR	Relocating A Rape Crisis Center to the Central City Area	$ 1,000,000

25-2200-555998-619080-55HOMEOWN	Path to Homeownership Initiative	$ 650,000
25-2200-555998-619080-55EAST27DEV	East 27th Street Development	$ 406,666
25-2200-555998-619080-55ESSENFAM	Essential Families Office Building	$ 355,355
25-2200-555998-619080-55DEVSEEDS	Developing Seeds of Luv	$ 153,900
TOTAL		$15,460,058

Section 4. That the Manager of Procurement Services is authorized to execute Funding Agreements for the Projects set forth in Section 3 as negotiated by Director of the Housing and Community Development Department that complies, when applicable, with: the Missouri Prevailing Wage Law, the City's Contracting Program Requirements set out in Article IV, Chapter 3, Code of Ordinances, (including, but not limited to, the provisions concerning affirmative action, Minority and Women's Business Enterprises and the Small Local Business Enterprises program). Further, the Funding Agreement shall prohibit the use of any CCED sales tax funding for the repayment of any preexisting debt or repayment for services or work performed prior to the execution of the funding agreement and must require the disclosure of total project funding sources and projected costs and periodic reporting of project progress.

Section 5. That the Director of the Housing and Community Development Department is hereby designated as requisitioning authority for Account Nos.

25-2200-555998-619080-55NLBMUSEUM;
25-2200-555998-619080-55LINCOLN;
25-2200-555998-619080-55ADHOC;
25-2200-555998-619080-55EMMANUEL;
25-2200-55598-619080-55LINVISTA;
25-2200-55598-619080-55OVERLOOK;
25-2200-555998-619080-55CRISISCTR;
25-2200-555998-619080-55HOMEOWN;
25-2200-555998-619080-55EAST27DEV;
25-2200-555998-619080-55ESSENFAM; and
25-2200-555998-619080-55DEVSEEDS.

I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

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Tammy L. Queen
Director of Finance

Approved as to form:

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Joseph A. Guarino
Senior Associate City Attorney

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