Kansas City



Legislation Details

File #: 230197 Version: 1 Name:

Type:OrdinanceStatus:PassedFile created:2/17/2023In control:CouncilOn agenda:3/9/2023Final action:3/9/2023

Title: Sponsor: Director of the Finance Department

Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more than one series (collectively, the "Series 2023 Bonds"), including a series of bonds to finance certain projects on a tax-exempt basis with an estimated cost of \$61,572,000.00 and a series of bonds to finance certain costs of the Main Streetcar Extension project on a tax-exempt basis with an estimated cost of \$8,334,150.00, such Series 2023 Bonds to be issued in an aggregate principal amount not to exceed \$79,000,000.00; approving and authorizing certain documents and actions relating to the issuance of the Series 2023 Bonds; increasing and appropriating revenue in the amount of \$44,238,000.00 in Fund No. 3448, the Special Obligation Series 2023A City Projects Fund and in the amount of \$965,850.00 in Fund No. 3447, the Special Obligation Series 2023B Streetcar Project Fund; designating requisitioning authority; declaring the City's intent to reimburse itself from bond proceeds; and authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

Sponsors: Director of Finance

Indexes:

Code sections:

Attachments:

1. 230197 Docket Memo, 2. Copy of Accounting Forms for Amendment to SO Ordinance Series 2023A and 2023B, 3. Docket_Memo_Bonds.pdf, 4. Ordinance 230197 Series 2023 Special Obligation Bonds FINAL, 5. Authenticated Ordinance 230197

Date	Ver.	Action By	Action	Result
3/9/2023	1	Council	Passed	Pass
3/8/2023	1	Finance, Governance and Public Safety Committee		
3/1/2023	1	Transportation, Infrastructure and Operations Committee	Hold on Agenda	Pass
2/23/2023	1	Council	referred	