Kansas City



Legislation Details

File #: 220230 Version: 1 Name:

Type: Ordinance Status: Passed

File created: 3/3/2022 In control: Finance, Governance and Public Safety Committee

On agenda: 3/23/2022 Final action: 3/31/2022

Title: Approving the issuance by the City of Kansas City Missouri of its special obligation bonds in more

than one series (collectively, the "Series 2022 Bonds"), including a series of bonds to finance certain projects on a tax-exempt basis with an estimated cost of \$2,893,100.00, a series of bonds to finance certain projects on a taxable basis with an estimated cost of \$34,030,000.00, and a series of bonds to finance certain costs of the Main Streetcar Extension project on a tax-exempt basis with an estimated cost of \$116,443,586.00 and refund certain bonds previously issued to finance costs of such project, such Series 2022 Bonds to be issued in an aggregate principal amount not to exceed \$249,100,000; approving and authorizing certain documents and actions relating to the issuance of the Series 2022 Bonds; increasing and appropriating revenue in the amount of \$4,438,000.00 in Fund No. 3428, the 2014A Special Obligation Bond Fund, in the amount of \$1,315,000.00 in Fund No. 3444, the Taxable Special Obligation Series 2022B Bond Fund, in the amount of \$83,838,414.00 in Fund No. 3445, the Special Obligation Series 2022C Streetcar Bond Fund, and in the amount of \$200,000.00 in Fund No. 3446, the Special Obligation Series 2022A Bond Fund; designating requisitioning authority; declaring the City's intent to reimburse itself from bond proceeds; authorizing the Director of Finance to modify and close project accounts; and recognizing this ordinance as having an accelerated effective date.

Sponsors:

Indexes:

Code sections:

Attachments:

1. Accounting Forms for Amendment to SO Ordinance Series 2022A, 2022B and 2022C.pdf, 2. SO 2022ABC Ordinance Fact Sheet - revised 03022022.pdf, 3. SO 2022C Fiscal Note 03042022..pdf, 4. SO 2022AB Fiscal Note 03042022.pdf, 5. Ordinance 220230 Series 2022 Special Obligation Bonds_, 6. Authenticated Ordinance 220230

Date	Ver.	Action By	Action	Result
3/31/2022	1	Council	Passed	Pass
3/23/2022	1	Finance, Governance and Public Safety Committee	Hold on Agenda	
3/10/2022	1	Council	referred	