



Legislation Details

File #:	200703	Version:	1	Name:	
Type:	Ordinance	Status:		Historical	
File created:	8/27/2020	In control:		Council	
On agenda:	9/17/2020	Final action:		9/27/2020	
Title:	Authorizing and directing the incurrence of a Senior Appropriation Obligation in the principal amount not to exceed \$710,000,000.00, which includes not to exceed \$615,000,000 in new money bonds and not to exceed \$95,000,000.00 in refunding bonds, in order to evidence the agreement of the City of Kansas City, Missouri (the "City") to make certain debt service and additional payments to The Industrial Development Authority of the City of Kansas City, Missouri (the "Authority") in connection with the Authority's issuance of bonds in one or more series (collectively, the "Series 2020 Bonds"), the proceeds of which will be made available to the City to finance a portion of the costs of the construction of a new passenger terminal at Kansas City International Airport and related purposes as set forth herein and to refund certain bonds of the City issued to finance improvements at Kansas City International Airport; approving the issuance of such Series 2020 Bonds by the Authority; approving and authorizing certain documents and actions in connection with the issuance of such bonds; authorizing certain actions and documents and prescribing other matters relating thereto; establishing and renaming funds; estimating and/or appropriating revenues in Fund No. 8563, the IDA Series 2020A Airport Terminal Modernization Bond Fund, Fund No. 8564, the IDA Series 2020B Airport Terminal Modernization Bond Fund, Fund No. 8350, the KCI Passenger Facility Charge Fund, Fund No. 8350, the KCI Passenger Facility Charge Fund, and Fund No. 8565, the IDA Series 2020C Taxable Airport Special Obligation Refunding Bond Fund; and designating requisitioning authority.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Supplemental Ordinance Fact Sheet, 2. KCI Powerpoint, 3. Fiscal Note, 4. Accounting Forms, 5. Compared Version, 6. Authenticated Ordinance				

Date	Ver.	Action By	Action	Result
9/17/2020	1	Council	Passed as Substituted	