



Legislation Details

File #: 220035 **Version:** 1 **Name:**
Type: Ordinance **Status:** Passed
File created: 1/6/2022 **In control:** Council
On agenda: 1/20/2022 **Final action:** 1/20/2022

Title: Authorizing the Director of Finance to accept a proposal of Banc of America Public Capital Corp. ("BAPCC") to finance the acquisition of 800 Single Parking Meters, 120 Pay Stations, and Software/Equipment for the Public Works Department ("Project"); estimating revenue and appropriating \$2,355,000.00 in fund 3230, the Equipment Lease Capital Acquisition Fund; authorizing the execution of any and all documents and agreements necessary for the financing; designating requisitioning authorities; authorizing the Director of Finance to close project accounts upon completion; approving Lease Counsel; and declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures.

Sponsors:

Indexes:

Code sections:

Attachments: 1. 220035 Accounting Forms, 2. 220035 Fiscal Note-Parking Meters, 3. Ord 220035 -Parking Meters Presentation, 4. 220035 Fact Sheet, 5. PW Presentation Ord. 220035 & 220052, 6. Authenticated Ordinance 220035

Date	Ver.	Action By	Action	Result
1/20/2022	1	Council	Passed	Pass
1/19/2022	1	Transportation, Infrastructure and Operations Committee	Adv and Do Pass, Debate	Pass
1/13/2022	1	Council		