



Legislation Details

File #: 201035 **Version:** 1 **Name:**

Type: Ordinance **Status:** Historical

File created: 12/3/2020 **In control:** Council

On agenda: 12/17/2020 **Final action:** 12/27/2020

Title: Authorizing the City Manager to execute the Principal Prepayment and Interest Forgiveness Agreement providing for the prepayment of principal in the amount of \$300,000.00 for a Promissory Note previously issued by the City to the National Association of Basketball Coaches Foundation, Inc., the forgiveness of remaining principal and interest, a \$50,000.00 annual investment by the City for 5 years for improvements to the T-Mobile Center, and a commitment by the National Association of Basketball Coaches to remain downtown for 5 years.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Agreement, 2. Agreement, 3. Agreement, 4. Authenticated Ordinance

Date	Ver.	Action By	Action	Result
12/17/2020	1	Council	Substitute Drafted By	