



Legislation Details

File #: 220430 **Version:** 1 **Name:**

Type: Ordinance **Status:** Passed

File created: 5/2/2022 **In control:** Council

On agenda: 5/26/2022 **Final action:** 5/26/2022

Title: Reducing an appropriation in the amount of \$3,600,000.00 in the Central City Economic Development Fund; appropriating \$3,600,000.00 from the Unappropriated Fund Balance in the Central City Economic Development Sales Tax Fund; and authorizing the Director of the Housing and Community Development Department to negotiate and execute a Funding Agreement with Promise Place, LLC in the amount of \$3,600,000.00 for the purpose of constructing an affordable housing development located at 4423 Olive Street.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Fact Sheet TMP 1802, 2. FISCAL NOTE - CCED R4 PROMISE PLACE, 3. Approp Admin - TMP 1802, 4. Authenticated Ordinance 220430

Date	Ver.	Action By	Action	Result
5/26/2022	1	Council	Passed	Pass
5/25/2022	1	Neighborhood Planning and Development Committee	Adv and Do Pass	Pass
5/12/2022	1	Council	referred	