



Legislation Text

File #: 230891, Version: 1

ORDINANCE NO. 230891

Sponsor: Director of Water Services Department

Authorizing a Design-Build-Finance-Operate-Maintain (DBFOM) Agreement with Spire Missouri Inc. (Spire), for the Biogas Use Applications Project; estimating annual revenue in the Water Services Department Sewer Fund; and authorizing a contract term of twenty (20) years.

WHEREAS, the Water Services Department has been directed to seek out alternative funding sources; and

WHEREAS, the City has approved a climate mitigation plan; and

WHEREAS, typical DBFOM contracts have terms of 20 years to allow developers to recoup their invested capital; and

WHEREAS, Spire has guaranteed the payment of 23% of their gross revenues over the term of the Agreement; NOW, THEREFORE

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the Director of the Water Services Department is authorized to execute Contract No. 1663 with Spire Missouri Inc., for the Biogas Use Applications Project for a term of twenty (20) years under Project No. 81000992. A copy of the contract is on file in the office of Water Services.

Section 2. That the revenue in the following account of Sewer Fund is hereby estimated in the following amount:

24-8110-8000000-467400	Water Services Department - Sewer Fund	\$930,000.00
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I hereby certify that there is a balance, otherwise unencumbered, to the credit of the appropriation to which the foregoing expenditure is to be charged, and a cash balance, otherwise unencumbered, in the treasury, to the credit of the fund from which payment is to be made, each sufficient to meet the obligation hereby incurred.

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Tammy L. Queen

Director of Finance

Approved as to form:

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Mark P. Jones  
Senior Associate City Attorney