

Kansas City

Legislation Details (With Text)

File #: 210206 Version: 1 Name:

Type: Ordinance Status: Agenda Ready

File created: 3/11/2021 In control: Council

On agenda: 4/8/2021 Final action:

Title: Authorizing the City Manager to execute a Pre-Development Agreement with Midland

Residential, LLC in connection with an economic development effort for the Midland Project in

furtherance of implementation of the Thirteenth Amendment of the Master

Development Agreement with Kansas City Live, LLC.

Sponsors:

Indexes:

Code sections:

Attachments:

| Date | Ver. | Action By | Action | Result |
|----------|------|---|-----------------|--------|
| 4/7/2021 | 1 | Neighborhood Planning and Development Committee | Adv and Do Pass | Pass |

ORDINANCE NO. 210206

Authorizing the City Manager to execute a Pre-Development Agreement with Midland Residential, LLC in connection with an economic development effort for the Midland Project in furtherance of implementation of the Thirteenth Amendment of the Master Development Agreement with Kansas City Live, LLC.

WHEREAS, Midland Residential, LLC (Company) proposes an economic development project (Project) consisting of the construction of a multifamily residential building with approximately 138 residential units and approximately 2,500 square feet of amenity and co-working space and a rooftop amenity deck of approximately 1,500 square feet; and

WHEREAS, the Project is located at 1221 Baltimore Avenue in Kansas City, Missouri; and

WHEREAS, the total cost of the Project is approximately \$25 million; and WHEREAS, the Council, by

passage of Ordinance No. 180057, Midland Project; NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY:

Section 1. That the City Manager is hereby authorized to execute a Pre- Development Agreement with Midland Residential, LLC, with said agreement approved

Approved as to form and legality:

| Katherine Chandler |
|-------------------------|
| Assistant City Attorney |

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