# Kansas City Missouri Homesteading Authority Meeting Minutes Open Session Zoom Virtual Meeting January 11, 2022 10:05 A.M.

### **Board Members Present:**

Diane Binckley Jennifer Tidwell Mari Ruck Kimiko Gilmore

Tracey Bryant, Staff Marquetta Broome, Staff Taylor Canseco

Julian Langenkamp Legal Counsel

Diane Binckley called meeting to order roll call a quorum was established.

## **Guest Speakers:**

Justin Duff with Van Trust Real Estate is working with UNI to build affordable new single-family homes. Families will rent with a portion going into escrow savings allowing them the ability to acquire a home at below market part of the escrow will be used as down payment for the new home. Kansas City will be the first to take advantage of this prototype. The target market is individuals 70% AMI. Van Trust Real Estate has applied to Central City Economic Development Corp to pay for environmental reports. UNI currently has 80 lots; Phase 1 will be 250 lots. They have made presentations to the following neighborhoods associations (Blue Hills, Ivanhoe and Wendall Phillips).

Anna White with Community LINC Housing Program - the purpose of the program seeks to create home ownership for individuals in the 30 – 50% AMI. The rents will be between \$500 to \$800 a month. After four years of renting the client will be able to purchase the property. Community LINC is partnering with ReNEW KC Neighborhoods (a charitable initiative of Block Real Estate).

Community LINC requests an option to purchase for \$1.00 the following parcels:

4344 Garfield Ave.	4104 Garfield Ave.	4106 Garfield Ave.	4112 Garfield Ave.
4112 Garfield Ave.	4317 Garfield Ave.	3928 Garfield Ave.	4245 Euclid Ave.

4045 Euclid Ave.	4004 Olive St.	3947 Brooklyn Ave.	4033 Brooklyn Ave.
4322 Brooklyn Ave.	4112 Brooklyn	1	1000 21002231112700

Action Item: Jennifer will contact Community LINC to see if they're still interested in the parcels requested in the RFP that closed in June 2021. Will be discussed in closed session.

# **Approval of Minutes:**

Mari Ruck made a motion to approve the November 9, 2021 minutes. Seconded by Kimiko Gilmore. All Board members present voted in the affirmative.

Action Item: Tracey Bryant requested an update on three properties for Fulson Group and KCATA.

## **Purchase Option Agreement:**

Neighbors United option agreement is cancelled because they were not funded with MHDC Low Income Housing Tax Credits in December, based on the Second Amendment to Purchase Agreement (see attached).

Mari Ruck made a motion to go into closed session; seconded by Kimiko Gilmore roll call. All Board members present voted in the affirmative.

# Receivership Updates:

2626 E 28th Street, Mari Ruck made a motion authorizing Diane Binckley to draft a mutual release for final payment. Seconded by Kimiko Gilmore. All Board members present voted in the affirmative.

Mari Ruck made a motion authorizing Diane Binckley to execute a purchase contract with Pitch Perfect. Seconded by Diane Binckley. All Board members present voted in the affirmative.

### **Deed of Trust Release:**

Mari Ruck made a motion releasing Home Contained LLC – 3000, 3008, 3010 and 3016 E 20<sup>th</sup> Street. Seconded by Kimiko Gilmore. All Board members present voted in the affirmative.

Kimiko Gilmore made a motion for special meeting with Community Builders of KC on January 19, 2022, at 1:00 P.M.

Kimiko Gilmore made motion to adjourn. Seconded by Diane Binckley.

Approved by:

Board President, Kansas City Missouri Homesteading Authority