LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210897

LEGISLATION IN BRIEF:

Authorizing a $1,783,575.00 contract with Gunter Construction Co. for the Rehabilitate Relief Wells (Phase III) project at CBW Downtown Airport; and authorizing a maximum expenditure of $1,961,933.00.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
0		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	NO	*Yes/No*
See Section 00: " Notes" Below		

Section 00: Notes:

This legislation authorizes the Director of Aviation to execute a construction contract with Gunter Construction Co. for the Rehabilitate Relief Wells (Phase III) at CBW Downtown Airport project. It also authorizes a maximum expenditure of $1,961,933.00.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropraited in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
8300	627270	B	62210543	1,961,933.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropraitions be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
8300	Aviation Fund	1,961,933						
	TOTAL EXP	**1,961,933**	-	-	-	-	-	-
NET Per-YEAR IMPACT		**(1,961,933)**	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(1,961,933.00)**

REVIEWED BY	*Tanner Owens, OMB*	DATE	9/27/2021