GENERAL

Ordinance Fact Sheet

Approval Deadline VINE STREET COMMUNITY IMPROVEMENT DISTRICT

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Ordinance	Number

210733

Reason

Positions/Recommendations Details Reason for Legislation Sponsor Councilmember Robinson Establishing the Vine Street Community Improvement Programs, District; generally located south of 18th Street, north of Departments, City Planning & Development Department or Groups the rail road tracks, West of Highland Avenue, and east of The Paseo in Kansas City, Jackson County, Missouri; Affected and directing the City Clerk to report the creation of the District to the Missouri Department of Economic Development Applicants / **Applicant** Proponents **City Department** City Planning & Development Department Other Opponents **Groups or Individuals** Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account None Known numbers, ordinance references, and budget page numbers.) Basis of opposition This ordinance, pursuant to the Community Improvement District Act contained in Section 67.1401 et seq., RSMo. Recommendation X For (the "Act"), approves the petition and establishes the Vine Street Community Improvement District as a Against political subdivision of the State of Missouri. Reason Against The District has the powers and authority to levy a sales tax of up to one percent (1.0%) on the selling of tangible personal property, subject to the approval by the Board or qualified voters in the District. Commission Recommendation For Against The District is not seeking a determination of blight. The No action taken District will continue to exist and function for a period of For, with revisions or conditions thirty (30) years or more, consistent with the petition. (see details column for conditions) Council **Committee Actions** Do pass Do pass (as amended) Committee Sub. Without Recommendation Hold Do not pass

(Continued on reverse side)

Details

The revenues generated within the District will be used for the benefit of those within the District by assisting in the construction of certain public and private improvements.

The estimated costs for the District as listed in their fiveyear plan are approximately twenty two million one hundred eighty thousand dollars (\$22,180,000).

Projected Costs and Eligible Costs For First Five Years

Formation Cost \$25,000 Improvements \$21,761,499.70 First Year Operating Costs \$480,000 Subsequent Years Operating Costs \$455,000

How will this contribute to a sustainable Kansas City?

This ordinance creates the Vine Street Community Improvement District as provided for in the Act. The services provided through the creation of this District are funded through a sales tax. No city funds are used in providing the District's services.

Policy/Program Impact

Policy or Program Change	X No Yes
Operational Impact Assessment	None

Finances	
Cost & Revenue Projections Including Indirect Costs	None
Financial Impact	NA
Fund Source (s) and Appropriation Account Codes	NA
Is this Ordinance or Resolution Good for the Children?	Yes, The improvements provided by the District will improve the economic viability and security of the District and surrounding community.

Applicable Dates:

Fact Sheet Prepared by:

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Reviewed by:

Diane Binckley Deputy Director

Reference Numbers