LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER:	210686

LEGISLATION IN BRIEF:

Approving contracts in the amount of $89,200.00 from the Neighborhood Tourist Development Fund with various nonprofit organizations selected as part of the FY 2021-2022 Annual application cycle for the purpose of promoting neighborhoods through cultural, social, ethnic, historic, educational, and recreational activities from the Neighborhoods Tourist Development Fund and recognizing this ordinance as having an accelerated effective date.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?	YES	*Yes/No*
See Sections 01, 02 and 03 for sources of funding		
Does this legislation estimate new Revenues?	NO	*Yes/No*
Does this Legislation Increase Appropriations?	NO	*Yes/No*
Are costs associated with this legislation ongoing (Yes)? Or one-time (No)	NO	*Yes/No*
See Section 00: " Notes" Below		

Section 00: Notes:

This legislation authorizes the expenditure of previously appropriated funds in the amount of $89,200.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
2350	672100	B		$89,200.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2350	Neighborhood Tourist Development	89,200						
	TOTAL EXP	**89,200**	-	-	-	-	-	-
NET Per-YEAR IMPACT		(89,200)	-	-	-	-	-	-

NET IMPACT (SIX YEARS) **(89,200.00)**

REVIEWED BY *Aaron Dispenza* DATE 8/18/2021