GENERAL

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Resolution Fact S	heet		Ordinance No	20065
Brief Title	Approval Deadline	Reason		
Pioneer Plaza TIF - Proje	ect			
1		_		
Details		Positions/Recommendations		
Specific Address		Sponsor	Tax Increment Financing Commission	
The Redevelopment Area described by the Plan and Redevelopment Projects is generally bound by Drury Avenue on the west, Bannister		Programs, Departments, or Groups	nts, City-wide	
Road on the north, Hillcrest Road on the east and E. 96 th Place on the south (the "Redevelopment Area") in Kansas City, Jackson County,		Affected		

Reason For Legislation

Missouri.

At its July 14, 2020, meeting, the Tax Increment Financing Commission recommended approval of the Pioneer Plaza TIF Plan.

Discussion (explain all financial aspects of the proposed legislation, including future implications, any direct/indirect costs, specific account numbers, ordinance references, and budget page numbers.)

Plan Description:

The Redevelopment Plan contemplates (i) the acquisition and partial demolition of an existing vacant retail building; (ii) the construction of an approximately 48,500 square-foot full-service grocery store, including a pharmacy; (iii) the construction of approximately 32,500 square feet of

retail and office space; (iv) development of a fast food pad site;; (v) up to 16,000 square feet of outdoor storage units; (vi) other necessary site improvements, including the construction of a new surface parking lot that will include new lighting, signage and repair of any concrete or asphalt (collectively, the "Project Improvements"). The Plan further provides for the construction or reconstruction of such other public infrastructure improvements, which may consist of streetscape, signage, signaling, sidewalks and curbs and such other related pubic infrastructure improvements that support and enhance the Project Improvements (collectively, the "Public Improvements"). Project 1 consists of the full service grocery store.

Passage of this ordinance will trigger tax increment financing for Project 1.

Positions/Recommendations			
Sponsor	Tax Increment Financing Commission		
Programs, Departments, or Groups Affected	City-wide Council District: Other Districts:		
Applicants / Proponents	Applicant: Tax Increment Financing Commission City Department: City Planning & Development		
	Other: Hickman Mills School District		
Opponents	Groups or Individuals None known Basis of opposition		
Staff Recommendation	X For Against Reason Against		
Board or Commission Recommendation	By Tax Increment Financing Com. Resolution X For Against No action taken For, with revisions or conditions (see details column for conditions)		
Council Committee Actions	X Do pass Do pass (as amended) Committee Sub. Without Recommendation Hold Do not pass		

(Continued on next page)

Details

Recommendation: The Commission recommends approval of

Project 1. $\{File: EDCKC \land 0 \land HUN \land PARDCORR \land 540 \land 00112558.XLS \ / \}$ Other Findings:

Policy/Program Impact			
Policy or Program Change	X No Yes		
Operational Impact Assessment			
Finances			
Cost & Revenue Projections Including Indirect Costs			
Financial Impact			
Fund Source (s) and Appropriation Account Codes			
Is this Ordinance or Resolution Good for the Children?	Yes. Proposed project will lead to the construction of a grocery store in a food desert as well as provide other services to the surrounding neighborhood.		

Approved by TIF Commission on July 14, 2020 by Resolution 18-20

Fact Sheet Prepared by:

Heather A. Brown, Executive Director, Tax Increment Financing Commission

Reviewed by:

Reference Numbers