	LEG	ISLATIV	E F	ISCAL N	OTE	LEGISLATION NUMBER:		210514			
LEC	SISLATION I	N BRIEF:									
comple exceed	x and associat	ted 175 space լ conjunction w	oarkin	n for Lux Living, L g garage at 3948 e projects and th	Main;	authorizing the	issuance of Ta	xable Industria	l Revenue Bond	ls in an amount	not to
What	is the purp	ose of this l	egisla	ation?				ECON	NOMIC DEVELOPN	MENT	
For th	ne purpose of en	tering an agreer	nent be	etween the city and	d third p	party for the attra	iction or retention	n of economic act	tivity for the purp	ose of economic (development.
W Doe	hat is the ci s this Legis i	ty's obligation Iation estim	on in ate r	ney appropria future fiscal new revenue i venue in futul	Years i n the	(See Section current Fisc	04) al Year?			NO	Yes/No Yes/No
Section	n 00: Notes	ς.									
purcha solely b	sed within city ry Lux Living, L	limits and a p LC, under the t	ropert terms	a FY2021-22 and y tax abatement of the lease agre FII re funds appi	partic ement	illy offset by a F	OF LEGISLAT	n Section 4. Th			
Section	FUND	DEPTID		re runus appi CCOUNT	-	ROJECT	urrent buage	FY 21-2	22 BLID	FY 22-	D2 FST
	TONE	DEI IID		1000011		NOJECT		11212	22 000	1122	23 L31
Section	FUND	DEPTID		vill new rever		oe estimated PROJECT	i ?	FY 21-2	22 BUD	FY 22-	23 EST
Section	n 03: If apr	olicable, wh	ere v	/ill appropria	tions	be increased	l d?				
				CCOUNT				FY 21-2	22 BUD	FY 22-	23 EST
	NET IMPACT ON OPERATION							-		-	
				ECTION 04. 5	I\ / E \ \ /	RESERVE ST		oct and in dir	oct)		
FUND	FIIND	NAME		FY 21-22	ı v ⊑- Y	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
2030 2080 2200 2290 2300 2301 2320 3090	Parks Fund, PMT Fund, Central City ED Fund, KCATA Fund, Fire Fund, Fire Capital Fund, Public Safety Fund, and Capital Improvements Fund			(193,488)		(154,512)	25 27	. , 27 23	25 20	-	-
1000 2020 2330 5010 2590	O General Fund, Museum O Fund, Health Fund, and Debt O Fund			-		-	(79,873) 19,968	(79,873) 19,968	(80,671) 20,168	(80,671) 20,168	(1,794,328) 1,001,318
		TOTAL REV		(193,488)		(154,512)	(59,905)	(59,905)	(60,503)	(60,503)	(793,010)
FUND	FUND	NAME		FY 21-22	1	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears

т	OTAL EXP	_	-	-	-	-	_	_	
NET Per-YEAR IMPACT		(193,488)	(154,512)	(59,905)	(59,905)	(60,503)	(60,503)	(793,010)	
NET IMPACT	(SIX YEARS)	•	(1,381,826.00)						
REVIEWED BY Tanner Owens			DATE			6/16/2021			