



City of Kansas City, Missouri

Docket Memo

Ordinance/Resolution #: 240962

Submitted Department/Preparer: General Services

Revised 6/10/24

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

Executive Summary

Authorizing the City Manager to execute a project development agreement and related agreements necessary and consistent with this ordinance with the team of Grayson Capital, LLC, for the design and construction of a parking garage to serve the 18th and Vine district, project No. 07VGARAG; and recognizing an accelerated effective date.

Discussion

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Fiscal Impact

1. Is this legislation included in the adopted budget? Yes No
2. What is the funding source?
2025A Taxable SO Bonds Fund
AL-3453-075110-B-07VGARAG Vine District Transit-Oriented Development
\$20,000,000.00
3. How does the legislation affect the current fiscal year?
This ordinance authorizes the execution of agreements for the design and construction of a parking garage in the amount of \$20 million from previously appropriated taxable special obligation bond funds.
4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.
The design and construction of the garage will likely span future fiscal years as will bond repayments. In addition, the facility will incur on-going operations and maintenance costs once completed.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

This ordinance use bond proceeds for the construction of a major capital improvement project.

Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. Yes No
2. This fund has a structural imbalance. Yes No
3. Account string has been verified/confirmed. Yes No

Additional Discussion (if needed)

This ordinance authorizes the execution of agreements for the design and construction of a parking garage and is funded by previously appropriated taxable special obligation bond proceeds.

Citywide Business Plan (CWBP) Impact

1. View the [Adopted 2025-2029 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?
Inclusive Growth and Development (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
- Align the City's economic development strategies with the objectives of the City Council to ensure attention on areas traditionally underserved by economic development and redevelopment efforts.
 - Ensure quality, lasting development of new growth.
 - Increase and support local workforce development and minority, women, and locally owned businesses.
 - Create a solutions-oriented culture to foster a more welcoming business environment.
 - Leverage existing institutional assets to maintain and grow Kansas City's position as an economic hub in the Central United States.
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Prior Legislation

N/A

Service Level Impacts

Click or tap here to provide a description of how this ordinance will impact service levels. List any related key performance indicators and impact.

Other Impacts

1. What will be the potential health impacts to any affected groups?
N/A
2. How have those groups been engaged and involved in the development of this ordinance?
N/A
3. How does this legislation contribute to a sustainable Kansas City?
Click or tap here to enter text.
4. Does this legislation create or preserve new housing units?
No (Press tab after selecting)

Click or tap here to enter text.

Click or tap here to enter text.

5. Department staff certifies the submission of any application Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), and Letters of Intent to Subcontract (LOIs) to CREO prior to, or simultaneously with, the legislation entry request in Legistar.

No - CREO's review is not applicable (Press tab after selecting)

Please provide reasoning why not:

Click or tap here to enter text.

6. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

Click or tap here to enter text.

7. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?
No(Press tab after selecting)

