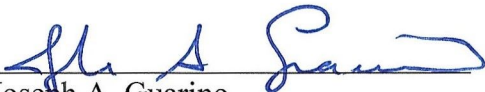


Section 1. That the City Manager is hereby authorized execute a contract amendment with Economic Development Corporation of Kansas City, Missouri to appoint the EDC as program administrator to assist the Central City Economic Development Sales Tax Board with implementation of economic development programs. A copy of the contract amendment in substantial form is attached hereto.

Approved as to form:

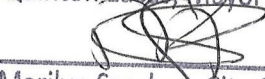
  
Joseph A. Guarino  
Senior Associate City Attorney



Authenticated as Passed



Quinton Lucas, Mayor



Marilyn Sanders, City Clerk

OCT 10 2024

Date Passed



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**File #: 240723**

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### ORDINANCE NO. 240723

Authorizing the City Manager to execute a contract amendment with Economic Development Corporation of Kansas City, Missouri (EDC) to appoint the EDC as program administrator to assist the Central City Economic Development Sales Tax Board with implementation of economic development programs.

WHEREAS, the Central City Economic Development Sales Tax Board (the “Board”), pursuant to Section 67.1305, RSMo and Section 68-449 of the City of Kansas City’s Code of Ordinances, is responsible for considering economic development projects within the Central City Economic Development (“CCED”) District and making recommendations on funding such projects to the City Council (the “City Council”) of the City of Kansas City, Missouri (the “City”); and

WHEREAS, the Board currently receives administrative and other support from various City departments, including Neighborhood and Housing Services and Law, as well as a consulting firm under contract with the City; and

WHEREAS, the Board wishes to appoint a new program administrator to assist with administrative and other support services from a person or entity outside of City departments; and

WHEREAS, the Board met on August 13, 2024 and passed a resolution recommending the transfer of program administration to the EDC; and

WHEREAS, Ordinance No. 240400 approved an annual contact between the City and EDC; and

WHEREAS, the EDC offers a diverse range of tools to support the economic development process of detailed project analysis and feasibility; and

WHEREAS, the EDC has partnering agencies to help solve financial deal-structuring (e.g. feasibility gap) problems and performs public-side due diligence, while striving to leverage the maximum amount of private investment with the least amount of public resources; and

WHEREAS, the CCED sales tax allows for partial use of the tax for administrative purposes; NOW, THEREFORE;

BE IT ORDAINED BY THE COUNCIL OF KANSAS CITY: