

**PROPOSED BUDGET FOR THE TIFFANY LANDING  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR ENDING: APRIL 30, 2025**

**DATE OF BUDGET SUBMITTAL: JANUARY 25, 2024**

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**TIFFANY LANDING  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR  
MAY 1, 2024 - APRIL 30, 2025  
BUDGET**

# **TIFFANY LANDING COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET**

## ***BUDGET MESSAGE***

The Tiffany Landing Community Improvement District ("District") was declared established by Ordinance No. 150433 of the City Council of Kansas City, Missouri on June 11, 2015. The District desires to fund, or assist in the funding of, certain services and improvements as allowed by Sections 67.1401 to 67.1571 RSMo.

On June 25, 2015, the District's Board of Directors passed Resolution No. 2015:03 which imposed, upon approval of the qualified voters of the District, a one percent (1%) sales tax on retail sales in the District for the life of the district. The sales tax collection began in January 2016.

The District has entered into a Reimbursement Agreement with Global Tiffany Investments LLC, which will provide for formation costs, administration costs, public services and improvements within the District Project and related reimbursement.

The District has adopted a fiscal year beginning May 1 and ending April 30 of each year.

**TIFFANY LANDING  
COMMUNITY IMPROVEMENT DISTRICT**

**PROPOSED BUDGET  
FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025**

	<b>Proposed Budget</b>				<b>Previously Approved Budget</b>	<b>Actual (unaudited)</b>	<b>Actual (unaudited)</b>
	<b>Operating Fund Budget</b>	<b>Debt Service Budget</b>	<b>Project Funds Budget</b>	<b>Fisc. Year Ending April 30, 2025</b>	<b>Fiscal Year Ending April 30, 2024</b>	<b>Fiscal Year Ending April 30, 2023</b>	<b>Fiscal Year Ending April 30, 2022</b>
<b>REVENUES:</b>							
<b>Debt Service Funds:</b>							
* Advances from developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenue Funds:</b>							
CID Sales and Use Tax Revenues		30,000		30,000	30,000	28,088	23,687
<b>TOTAL REVENUES</b>		<b>30,000</b>		<b>30,000</b>	<b>30,000</b>	<b>28,088</b>	<b>23,687</b>
<b>EXPENDITURES:</b>							
<b>Project expenditures:</b>							
* CID public improvements							
Repayment of debt on advances ** (including accrued interest)		21,800		21,800	22,000	20,000	10,000
<b>Operating expenditures:</b>							
Accounting fees	3,000	-	-	3,000	3,000	2,440	-
Legal fees	4,000	-	-	4,000	4,000	10,012	-
Insurance costs	1,200	-	-	1,200	1,000	1,200	-
Other operating costs of the district	-	-	-	-	-	24	48
<b>TOTAL EXPENDITURES</b>	<b>8,200</b>	<b>21,800</b>		<b>30,000</b>	<b>30,000</b>	<b>33,676</b>	<b>10,048</b>
<b>TRANSFERS TO/(FROM) OTHER FUNDS</b>	<b>8,200</b>	<b>(8,200)</b>					
<b>EXCESS OF REVENUES OVER EXPENDITURES AND TRANSFERS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (5,588)</b>	<b>\$ 13,639</b>

\* \$895,770 in CID public improvement costs were certified by the CID Board to be repaid to the developer on 12/21/2018.

\*\* The repayment of debt on developer advances has been applied to interest/principal pursuant to the Reimbursement Agreement.

**TIFFANY LANDING  
COMMUNITY IMPROVEMENT DISTRICT**

**FISCAL YEAR MAY 1, 2024 - APRIL 30, 2025 BUDGET**

***BUDGET SUMMARY***

The District budget is presented in accordance with the requirements of Missouri statute on a cash basis.