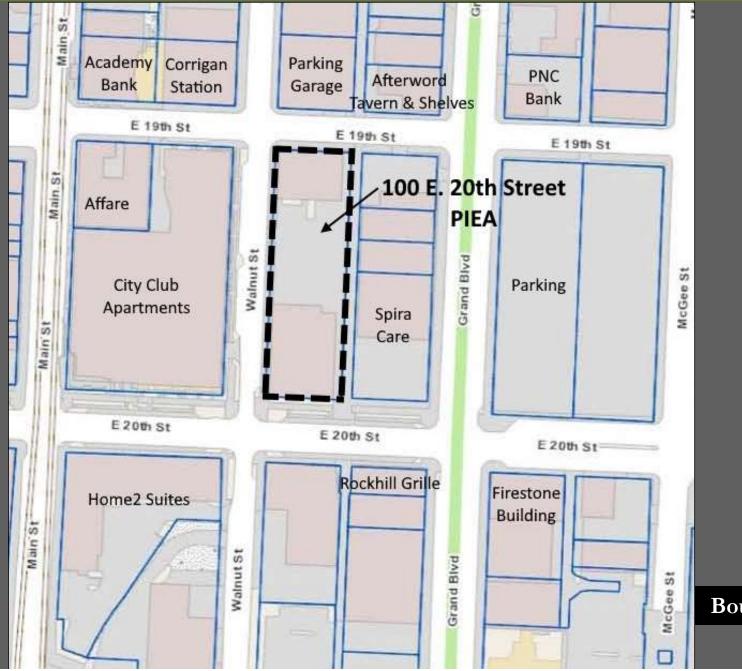
sterrett urban, llc 704 canter st raymore, mo 64083 patrick sterrett

100 E. 20th Street PIEA

Neighborhood Planning and Development Committee January 10, 2024



Boundaries

Planning Area

- Location:
 - NEC of 20th Street, Walnut Street
- Planning Area Size:
 - 1.04 acres
 - 1 parcel
 - 1 owner SAFRANDA MO, LLC
 Purchased August 2021
 Property under contract to Plan Proponent

Existing Conditions

- Existing improvements constructed 1950s
- Two buildings
 - 100 E. 20th Street
 - Two stories / 21,365 sf
 - 1905 Walnut Street
 - One story / 7,567 sf
- Previous Use: Anheuser-Busch Distributorship
- Vacancy 100%



Plan Requirements

- Satisfy Greater Downtown Area Plan / Spirit of KC Playbook Guidelines
- Land Use: Downtown Mixed Use (no change anticipated)
- Design Guidelines
- Rezoning: DX-15 to UR
- Ten year timeframe for completion

Anticipated PIEA Assistance

- Tax Abatement (10 years 75%; 5 years 37.5%)
- Bonds

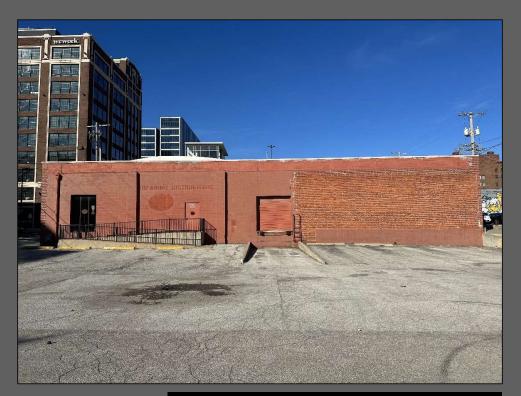
Plan Area located within Non-Distressed Census Tract

Requirements / Benefits

Potential Redevelopment Projects

Proposed Redevelopment

- Multiphase
- Renovation/Demolition of existing buildings and site
- Mixed use space commercial, multifamily



Potential Redevelopment

Blight – Statutory Definition

- Insanitary or unsafe conditions
- Deterioration of site improvements
- Conditions which endanger life or property by fire or other causes

Predominance of one or more blighting factors above leads to:

- Retards provision of housing accommodations, OR
- Economic liability, OR
- Social liability, OR
- Menace to public health, safety, morals, or welfare

In present condition and use

INSANITARY OR UNSAFE CONDITIONS

- Obsolete/non-functioning building systems
 - Life safety, electrical, HVAC, building enclosure
 - Lack of restrooms
- Lack of accessibility
 - No operating passenger elevator
- Pigeon Excrement
- Tripping and fall hazards
 - Deteriorated pavement / fall hazards







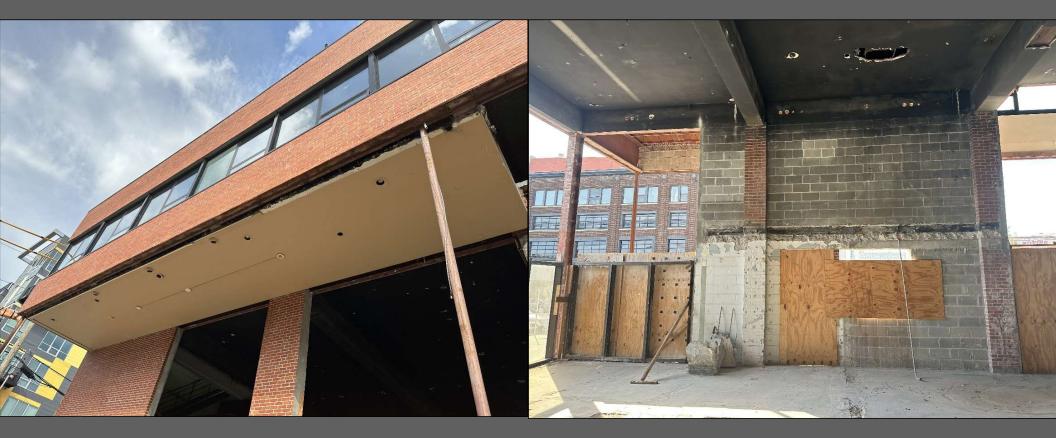


DETERIORATION

- Aging and deteriorating improvements
 - Primary deterioration walls, windows and doors
 - Failure/damage of interior/exterior finishes
 - Secondary deterioration of pavement













Blighting Factors – Summary

100 E. 20 th Street PIEA						
Planning Area						
Summary of Blighting Factors						
					Area	
Planning Area		Parcels	Pct.		(sq. ft.)	Pct.
Total		1	100%		45,314	100%
Blighting Factors						
Insanitary or unsafe conditions		1	100.0%		45,314	100.0%
Deterioration of site improvements		1	100.0%		45,314	100.0%
Existence of conditions which endanger						
life or property by fire and other causes		1	100.0%		45,314	100.0%
Parcels with Preponderance of Blighting Factors		1	100.0%		45,314	100.0%
Qualifications Analysis						

Blighting Factors – Economic Liability

ECONOMIC LIABILITY

- Reduced, negligible income
- Low assessed values
 - One of handful of properties in Crossroads with 0% increase in 2023 assessed value
- Low tax revenue compared to mixed use properties
- Impaired economic value Physical deterioration Insanitary, unsafe conditions High Vacancy

Blighting Factors – Social Liability / Menace...

SOCIAL LIABILITY

- Non-functioning, inadequate, nonexistent building systems Life safety, accessibility, utilities, building enclosure
- Noncompliance with modern codes
- Pigeon excrement

MENACE TO PUBLIC HEALTH, SAFETY, MORALS, WELFARE

- Deteriorated and insanitary conditions threat to health
- Unsafe conditions threat to safety

Qualifications Analysis - Conclusion

The 100 E. 20th Street PIEA Planning Area of Kansas City, Missouri, as of November 1, 2023, in its present condition and use, is a "blighted area" according to the definition provided in Missouri's Industrial Developmentstatutes (RSMo Ch. 100). sterrett urban, llc 704 canter st raymore, mo 64083 patrick sterrett

100 E. 20th Street PIEA

Neighborhood Planning and Development Committee January 10, 2024