



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #: 230828

Submitted Department/Preparer: Mayor/Council's Office

Revised 8/3/23

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Directing the Director of Housing and Community Development to negotiate and execute a funding agreement with Community Builders of Kansas City in the amount of \$850,000.00 for the purpose of completing renovations to Ivanhoe Gardens Apartments; appropriating \$850,000.00 from the Unappropriated Fund Balance of the Shared Success Fund; designating requisitioning authority; and recognizing this ordinance as having an accelerated effective date.

### Discussion

The Shared Success Fund was established to fund qualified redevelopment projects in economically distressed areas of Kansas City. Community Builders of Kansas City is seeking to renovate Ivanhoe Gardens Apartments to preserve affordable housing for its residents. The Ivanhoe Gardens Apartments are located within Qualified Census Tract No. 29095005500 and operates almost entirely on funds provided by the Department of Housing and Urban Development, providing housing to Kansas Citizens whose income fall at or below 50% of the area median family income.

City Council wishes to used a portion of the unappropriated fund balance of the Shared Success Fund to expedite funding for this project, as the project aligns with the City's goal to promote, preserve, and create long-term affordable housing for low income residents.

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No
2. What is the funding source?  
Shared Success Fund unappropriated fund balance.
3. How does the legislation affect the current fiscal year?

An \$850,000 draw down of the fund balance of the Shared Success Fund.

4. Does the legislation have a fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

No

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

No

### **Office of Management and Budget Review**

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund.  Yes  No
2. This fund has a structural imbalance.  Yes  No
3. Account string has been verified/confirmed.  Yes  No

### **Additional Discussion (if needed)**

The Shared Success Fund has Unappropriated Fund Balance available to support the proposed amount. The unreserved fund balance of the Shared Success Fund is \$1.08 million, as of September 27, 2023.

## **Citywide Business Plan (CWBP) Impact**

1. View the [FY23 Citywide Business Plan](#)
2. Which CWBP goal is most impacted by this legislation?  
Housing and Healthy Communities (Press tab after selecting.)
3. Which objectives are impacted by this legislation (select all that apply):
- Maintain and increase affordable housing supply to meet the demands of a diverse population
  - Broaden the capacity and innovative use of funding sources for affordable housing
  - Invest in neighborhood stabilization and revitalization to reduce blight, ensure sustainable housing, and improve the wellbeing of residents while sustaining their diverse cultures
  - Ensure all occupants of residences have quality, efficient, and healthy housing with minimal economic or regulatory barriers

- Address the various needs of the City's most vulnerable population
- Utilize planning approaches to improve the City's neighborhoods

## Prior Legislation

Ordinance No. 160383

## Service Level Impacts

N/A

## Other Impacts

1. What will be the potential health impacts to any affected groups?  
None identified
2. How have those groups been engaged and involved in the development of this ordinance?  
N/A
3. How does this legislation contribute to a sustainable Kansas City?  
N/A
4. Department staff certifies the submission of any applicable Affirmative Action Plans or Certificates of Compliance, Contractor Utilization Plans (CUPs), Non-Discrimination documents, and Letters of Intent to Subcontract (LOIs) to CREO prior to the legislation entry request in Legistar.

Please Select (Press tab after selecting)

Click or tap here to enter text.

5. Does this legislation seek to approve a contract resulting from an Invitation for Bid?

No(Press tab after selecting)

6. Does this legislation seek to approve a contract resulting from a Request for Proposal/Qualification (RFP/Q)?

No(Press tab after selecting)