City of Kansas City, Missouri



Docket Memo

Ordinance/Resolution # 230524
Submitted Department/Preparer: Finance

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

Executive Summary

Amending Section 74-58 in the Code of Ordinances to delegate powers to the Tax Increment Financing (TIF) Administrative Commission to specifically allow the Administrative Commission to approve certification of redevelopment costs for TIF plans in Clay County.

Discussion

The change is to ensure efficient and equitable administration across TIF projects and plans, throughout the City. The revision does not allow the Administrative Commission to consider for recommendation to the City Council approval of redevelopment plans and redevelopment projects and the designations of redevelopment areas located within the boundaries of Clay County.

Fiscal Impact

| 1. | Is this legislation included in the adopted budget? | ☐ Yes | \boxtimes No |
|----|---|-------|----------------|

2. What is the funding source?

Not applicable.

3. How does the legislation affect the current fiscal year?

No change as the TIF Commission is staffed by Economic Development Corporation, which is funded by the City and TIF Revenues.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

See above.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

City of Kansas City, Missouri



Docket Memo

No funding is contemplated by this ordinance. The TIF Commission will continued to be supported by the Economic Development Corporation and economic development agencies which are part of the City's overall economic development efforts.

| | fice of Management and Budget Review MB Staff will complete this section.) | | | | |
|----|---|------------|------|--|--|
| | 1. This legislation is supported by the general fund. | ☐ Yes | ⊠ No | | |
| | 2. This fund has a structural imbalance. | ☐ Yes | ⊠ No | | |
| Αc | Iditional Discussion (if needed) | | | | |
| | Click or tap here to enter text. | | | | |
| | Citywide Business Plan (CWBP) Impact | | | | |
| | View the FY23 Citywide Business Plan | | | | |
| | Which CWBP goal is most impacted by this legislation? | | | | |
| | Finance and Governance (Press tab after selecting.) | | | | |
| | Which objectives are impacted by this legislation (select all that apply): | | | | |
| | ⊠ Reform the City's economic incentives to meet the policy objectives of the City Council | | | | |
| | ☐ Ensure the resiliency of City government | | | | |
| | Engage in workforce planning including employee recruitment, development, retention, and engagement | | | | |
| | $oximes$ Ensure a responsive, representative, engaged, and transparent City ${\mathfrak g}$ | government | t | | |
| | | | | | |
| | | | | | |
| | | | | | |

Prior Legislation

Pursuant to the Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865 of the Revised Statutes of Missouri, as amended (the "Act"), the City Council of Kansas City, Missouri by Ordinance No. 54556 passed on November 24, 1982, and thereafter amended in certain respects by Committee Substitute for Ordinance No. 911076, As Amended, passed on

City of Kansas City, Missouri



Docket Memo

August 29, 1991, Ordinance No, 100089, As Amended, passed on January 28, 2010, Ordinance No. 130986, passed on December 19, 2013, Committee Substitute for Ordinance No. 140823, as amended, created the Tax Increment Financing Commission of Kansas City, Missouri (the "Commission").

Service Level Impacts

Promotes long-term economic development investments and delegates powers to the TIF Commission under the Tax Increment Allocation Redevelopment Act.

Other Impacts

1. What will be the potential health impacts to any affected groups?

N/A.

2. How have those groups been engaged and involved in the development of this ordinance?

N/A.

3. How does this legislation contribute to a sustainable Kansas City?

Helps promote long term economic development.

- 4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?
 - TIF Commission is subject to these requirements and any future associated contracts will include such requirements.
- 5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?
 - TIF Commission is subject to these requirements and any future associated contracts will include such requirements.