

Ordinance/Resolution # 230378
Submitted Department/Preparer: Housing

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in Administrative Regulation (AR) 4-1.

# **Executive Summary**

Authorizing the Director of the Housing and Community Development Department to negotiate and execute a Central City Economic Development Funding Agreement with 2000 Vine Street LLC in the amount of \$950,000.00 for the purpose of site development of a mixed-use building, located at 2000 Vine Street.

#### **Discussion**

This ordinance appropriates Central City Sales Tax funding to the 2000 Vine project, which will provide affordable housing in the Wendell Phillips neighborhood.

### **Fiscal Impact**

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1.	Is this legislation included in the adopted budget?	⊠ Yes	□ No
2.	What is the funding source?		
	2200-Central City Sales Tax Fund		
3.	How does the legislation affect the current fiscal year?		
	Appropriates funds to affordable housing projects		
4.	Does the legislation have fiscal impact in future fiscal years? Please n difference between one-time and recurring costs.	otate the	
	There is no impact to future fiscal years		
5.	Does the legislation generate revenue, leverage outside funding, or de	eliver a ret	urn on
	investment?		
	NA		

# Office of Management and Budget Review

(OMB Staff will complete this section.)



1.	This legislation is supported b	y the general fund.	☐ Yes	⊠ No
		, gee		

2. This fund has a structural imbalance.  $\square$  Yes  $\bowtie$  No

### **Additional Discussion (if needed)**

Click or tap here to enter text.

# Citywide Business Plan (CWBP) Impact

View the FY23 Citywide Business Plan

Which CWBP goal is most impacted by this legislation?

Housing and Healthy Communities (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- Maintain and increase affordable housing supply to meet the demands of a diverse population
- ☑ Broaden the capacity and innovative use of funding sources for affordable housing
- ☑ Invest in neighborhood stabilization and revitalization to reduce blight, ensure sustainable housing, and improve the wellbeing of residents while sustaining their diverse cultures
- ☑ Ensure all occupants of residences have quality, efficient, and healthy housing with minimal economic or regulatory barriers
- ☑ Address the various needs of the City's most vulnerable population
- ☐ Utilize planning approaches to improve the City's neighborhoods

Prior Legislation					
NA.					
Service Level Impacts					
NA					

Other Impacts

1. What will be the potential health impacts to any affected groups?



NA

2. How have those groups been engaged and involved in the development of this ordinance?

NA

3. How does this legislation contribute to a sustainable Kansas City?

This legislation provides funding for the development/redevelopment of affordable housing

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

Yes

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

NA