

Docket Memo

Ordinance/Resolution # 230376

Submitted Department/Preparer: Housing

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Authorizing the Director of the Housing and Community Development Department to negotiate and execute a Central City Economic Development Funding Agreement with Haydn Homes LLC in the amount of \$686,306.00 for the purpose of constructing a mixed-use commercial and affordable housing development located at 2461 Prospect Avenue.

Discussion

This ordinance appropriates Central City Sales Tax funding to Urbanity development project, which will provide affordable housing in the Washington Wheatly neighborhood.

Fiscal Impact

- 1. Is this legislation included in the adopted budget?
- 2. What is the funding source?

2200-Central City Sales Tax

3. How does the legislation affect the current fiscal year?

Appropriates funds to projects

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

There is no impact to future fiscal years

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

NA

 \boxtimes Yes \Box No

City of Kansas City, Missouri

 \Box Yes \boxtimes No

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Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund. \Box Yes \boxtimes No
- 2. This fund has a structural imbalance.

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

View the FY23 Citywide Business Plan

Which CWBP goal is most impacted by this legislation?

Housing and Healthy Communities (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- ☑ Maintain and increase affordable housing supply to meet the demands of a diverse population
- \boxtimes Broaden the capacity and innovative use of funding sources for affordable housing
- ☑ Invest in neighborhood stabilization and revitalization to reduce blight, ensure sustainable housing, and improve the wellbeing of residents while sustaining their diverse cultures
- Ensure all occupants of residences have quality, efficient, and healthy housing with minimal economic or regulatory barriers
- Address the various needs of the City's most vulnerable population
- ☑ Utilize planning approaches to improve the City's neighborhoods

Prior Legislation

NA

Service Level Impacts

NA

Other Impacts



1. What will be the potential health impacts to any affected groups?

NA

2. How have those groups been engaged and involved in the development of this ordinance?

NA

3. How does this legislation contribute to a sustainable Kansas City?

This legislation provides funding for development/redevelopment of affordable housing.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

Yes

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

NA