



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #

Submitted Department/Preparer: City Manager's Office

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Consideration of the Second Amendment to the 87<sup>th</sup> & Hillcrest Tax Increment Financing Plan

### Discussion

The 2<sup>nd</sup> Amendment to the Plan updates: “Exhibit 5 - Estimated Redevelopment Project Costs” and “Exhibit 7 – Sources and Uses”. The Developer requested a budget amendment after exceeding estimated redevelopment project costs by a total of \$254,033. TIF Staff has reviewed and recommends approval.

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No

2. What is the funding source?

TIF Reimbursable project costs are funded by the generation of EATS in TIF Plan area.

3. How does the legislation affect the current fiscal year?

It does not.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

No.

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

It does not generate revenue. It is funded through the TIF Plan itself.

### Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund.  Yes  No



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2. This fund has a structural imbalance.

Yes  No

### Additional Discussion (if needed)

Click or tap here to enter text.

### Citywide Business Plan (CWBP) Impact

View the [FY23 Citywide Business Plan](#)

Which CWBP goal is most impacted by this legislation?

Finance and Governance (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- Reform the City's economic incentives to meet the policy objectives of the City Council
- Ensure the resiliency of City government
- Engage in workforce planning including employee recruitment, development, retention, and engagement
- Ensure a responsive, representative, engaged, and transparent City government
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### Prior Legislation

050212, 050227, 060708

### Service Level Impacts

N/A

### Other Impacts

1. What will be the potential health impacts to any affected groups?

None, this is just a shoring up of costs in the Plan Amendment, This does no physical work that hasn't already been completed.

2. How have those groups been engaged and involved in the development of this ordinance?



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N/A

3. How does this legislation contribute to a sustainable Kansas City?

Correcting the budget in this plan creates a smooth workflow. This allows for an expiration or termination of the Plan with no additional amendments to do when the time comes.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

This does not apply to the activities of the TIF Commission.

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

The TIF Commission complies with the Code of Ordinances Chapter 3.