

Docket Memo

Ordinance/Resolution # 230212

Submitted Department/Preparer: Please Select

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in <u>Administrative Regulation (AR) 4-1</u>.

Executive Summary

Consideration of the Thirteenth Amendment to the North Oak Tax Increment Financing Plan.

Discussion

The 13th Amendment to the North Oak TIF Plan amends Exhibit 13 - "North Oak Façade and Site Program Guidelines" to increase the maximum amount of money the advisory committee may grant a single project from \$20,000 to \$50,000. The North Oak TIF Advisory Committee considered this change, and voted unanimously to approve it. Staff has reviewed this change and recommends approval.

Fiscal Impact

- 1. Is this legislation included in the adopted budget? \Box Yes \boxtimes No
- 2. What is the funding source?

N/A – This is a rule change to a Façade and Site Improvement Program. Any money spent is funds that have been set aside for the operation of this program.

3. How does the legislation affect the current fiscal year?

N/A

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

N/A

5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Does not generate or spend revenue. Only changes a rule in the Façade and Site Program Guidelines that dictates the amount of funding that may be spent on a single project.

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Office of Management and Budget Review

(OMB Staff will complete this section.)

1. This legislation is supported by the general fund. \Box Yes \Box No

 \Box Yes \Box No

2. This fund has a structural imbalance.

Additional Discussion (if needed)

Click or tap here to enter text.

Citywide Business Plan (CWBP) Impact

View the FY23 Citywide Business Plan

Which CWBP goal is most impacted by this legislation?

Housing and Healthy Communities (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- □ Maintain and increase affordable housing supply to meet the demands of a diverse population
- $\hfill\square$ Broaden the capacity and innovative use of funding sources for affordable housing
- ☑ Invest in neighborhood stabilization and revitalization to reduce blight, ensure sustainable housing, and improve the wellbeing of residents while sustaining their diverse cultures
- □ Ensure all occupants of residences have quality, efficient, and healthy housing with minimal economic or regulatory barriers
- \Box Address the various needs of the City's most vulnerable population
- □ Utilize planning approaches to improve the City's neighborhoods

Prior Legislation

050104, 060534, 070996, 090832, 100083, 100705, 120172, 160670, 170739, 180053, 190925, 220665

Service Level Impacts

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Other Impacts

1. What will be the potential health impacts to any affected groups?

None. Potentially encourages additional businesses to utilize façade and site improvement program money to invest in their property and adding additional curb appeal.

2. How have those groups been engaged and involved in the development of this ordinance?

Advisory Group and NNI, Inc. have been advertising the program.

3. How does this legislation contribute to a sustainable Kansas City?

Yes; enticing businesses to utilize program funding to clean up their appearance, can keep the area operating and not fall into decay or blight.

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

This does not apply to the activities of the TIF Commission.

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

The TIF Commission complies with the Code of Ordinances Chapter 3.