



# City of Kansas City, Missouri

## Docket Memo

Ordinance/Resolution #

Submitted Department/Preparer: City Manager's Office

Docket memos are required on all ordinances initiated by a Department Director. More information can be found in [Administrative Regulation \(AR\) 4-1](#).

### Executive Summary

Estimating revenue in the General Fund in the amount of \$9,000,000 from the Midtown Tax Increment Financing Plan and appropriating \$7,500,000.00 for design and other services related to the Auditorium Plaza Garage and Barney Allis Plaza Event Space redevelopment project and \$1,500,000.00 for the 18<sup>th</sup> & Vine Pedestrian Plaza improvements.

### Discussion

The City received surplus incremental revenues totaling \$12,500,000 from the Midtown Redevelopment Tax Increment Financing Plan. This includes \$2,066,895 in surplus incremental revenues anticipated to be received in FY 2022-23. The source of these revenues include: proceeds from the trustee after the final maturity of bonds backed by the City to support the Midtown TIF; surplus payments in-lieu of taxes (PILOTs) from the Jackson County Collector; and surplus Economic Activity Taxes (EATs).

\$3,500,000 of surplus revenues were previously appropriated to support the Armour Troost mixed-use residential and commercial redevelopment project (Ordinance No. 221025).

This ordinance appropriates the remaining surplus revenues of \$9,000,000 to support efforts to redevelop the Auditorium Plaza Garage and Barney Allis Plaza Event Space and improvements to the 18<sup>th</sup> & Vine Pedestrian Plaza.

### Fiscal Impact

1. Is this legislation included in the adopted budget?  Yes  No

2. What is the funding source?

Surplus revenues from the Midtown Tax Increment Finance Plan, as described above.

3. How does the legislation affect the current fiscal year?

The net impact to the current fiscal year is zero with the estimation of revenue to cover the projects to be funded.

4. Does the legislation have fiscal impact in future fiscal years? Please notate the difference between one-time and recurring costs.

No



# City of Kansas City, Missouri

## Docket Memo

- 5. Does the legislation generate revenue, leverage outside funding, or deliver a return on investment?

Projects are funded through existing surplus TIF revenues.

### Office of Management and Budget Review

(OMB Staff will complete this section.)

- 1. This legislation is supported by the general fund.  Yes  No
- 2. This fund has a structural imbalance.  Yes  No

### Additional Discussion (if needed)

Click or tap here to enter text.

### Citywide Business Plan (CWBP) Impact

View the [FY23 Citywide Business Plan](#)

Which CWBP goal is most impacted by this legislation?

Infrastructure and Accessibility (Press tab after selecting.)

Which objectives are impacted by this legislation (select all that apply):

- Enhance the City's connectivity, resiliency, and equity through a safe, efficient, convenient, inclusive, accessible, sustainable and better connected multi-modal transportation system
- Develop environmentally sound and sustainable infrastructure strategies that improve quality of life and foster economic growth
- Increase and support local workforce development and minority, women, and locally-owned businesses
- Engage in efforts to strategically invest in the City's infrastructure and explore emerging technologies
- 
- 

### Prior Legislation



# City of Kansas City, Missouri

## Docket Memo

930666, 941127, 950731, 991390, 001466, 221025, 220667

### Service Level Impacts

N/A

### Other Impacts

1. What will be the potential health impacts to any affected groups?

N/A

2. How have those groups been engaged and involved in the development of this ordinance?

N/A

3. How does this legislation contribute to a sustainable Kansas City?

N/A

4. Does the ordinance/resolution include Civil Rights antidiscrimination requirements in compliance with the Code of Ordinances (Chapter 38, titled "Civil Rights")?

N/A – future contracts related to these projects will be reviewed for compliance with Chapter 38 and will be brought forth in future ordinances.

5. Has the ordinance/resolution been submitted for review of economic equity & inclusion requirements in compliance with the Code of Ordinances (Chapter 3, titled "Contracts and Leases")?

N/A