

CITY OF FOUNTAINS
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KANSAS CITY
MISSOURI

Aviation Department

Kansas City International Airport
601 Brasilia Avenue
Kansas City, Missouri 64153-2054

P.O. Box 20047
Kansas City, Missouri 64195-0047

	(816)	FAX
Director	243-3100	243-3170
Deputy Director	243-3180	243-3113
Accounting	243-3120	243-3172
Economic Development	243-3020	243-3070
Engineering	243-3030	243-3071
Human Resources	243-3010	243-3072
Information Services	243-3140	243-3172
Marketing	243-3160	243-3171

January 26, 2023

Board of Directors
Community Improvement District
Kansas City International Airport
601 Brasilia Avenue
Kansas City MO 64153

Greetings:

Pursuant to the Bylaws of the KCICID, Article VII, Section 2, the director shall establish an annual budget for the Kansas City International Airport Community Improvement District. In accordance with the above, I have attached Exhibit A, which provides the FYE23 adopted budget, the FYE23 actual results (through November), the FYE23 projected year end, along with the FYE24 submitted Budget.

Should you have any further questions, please do not hesitate to contact me.

Sincerely,

Fred O'Neill
Deputy Director, Finance & Accounting
Department of Aviation
Kansas City International Airport



Inter-Departmental Communication

Date: January 26, 2023

To: Marilyn Sanders, City Clerk

From: Fred O'Neill *FO*
Deputy Director, Finance & Accounting

Subject: Communication regarding the adoption of the 2024 Fiscal Year Annual Budget for the Kansas City International Community Improvement District (KCICID)

On January 26, 2023, the KCICID Board of Directors adopted their 2024 Budget for the period May 1, 2023, through April 30, 2024 that total \$960,000. The revenues generated by 1% sales and use tax, and earnings and utility tax for the CID are being used for improvements within the district. Attached is the approved budget for Fiscal Years 2023 and 2024. We would request that a communications notice be prepared for this matter. Please let me know if you need additional information at 243-3201. Thank you for your assistance in this matter.

Cc: Charlotte Ferns, Senior Associate City Attorney
Pat Klein, Aviation Director & KCICID President

AGENDA

MEETING OF BOARD OF DIRECTORS KANSAS CITY INTERNATIONAL AIRPORT COMMUNITY IMPROVEMENT DISTRICT

January 26, 2023

1:30 P.M.

Directors Conference Room
601 Brasilia Kansas City, MO 64153

- | | |
|--|--------------|
| 1. Call to Order | Pat Klein |
| 2. Roll Call | Pat Klein |
| 3. Approval of Minutes | Pat Klein |
| 4. Old Business (if needed) | Pat Klein |
| 5. FY23 Financial Update | Fred O'Neill |
| 6. Adoption of FY24 Budget | Fred O'Neill |
| 7. Additional Business | Pat Klein |
| 8. Expiring, replacement, and election of officers | Pat Klein |
| 9. Adjournment | Pat Klein |

The Board may hold a closed meeting pursuant to Section 610.021 (1) to discuss confidential and privileged information between the Board and its attorneys.

Exhibit A

Kansas City International Airport
Community Improvement District
Actual Results YTD FYE23 and Proposed Budget FYE24

	<u>FYE23</u>	<u>FYE23</u>	<u>FYE23</u>	<u>FYE24</u>
	Proposed Budget	YTD Actual Data*	Projected Year End	Proposed Budget
Revenues				
Sales and Use Tax Receipts	\$ 800,000	\$ 796,154	835,000	\$ 815,000
Earnings and Utility Tax Receipts	\$ 150,000	\$ -	145,000	\$ 145,000
Interest	-	-	-	-
Total Revenues	<u>\$ 950,000</u>	<u>\$ 796,154</u>	<u>980,000</u>	<u>\$ 960,000</u>
Expenditures				
KCI Overhaul Base	\$ 790,460	\$ 786,099	\$ 824,960	\$ 804,960
Development Area	\$ 150,000	\$ -	145,000	\$ 145,000
Annual Audit	9,500	9,000	9,000	9,000
Other	40	21	1,040	1,040
Total Expenditures	<u>\$ 950,000</u>	<u>\$ 795,120</u>	<u>980,000</u>	<u>\$ 960,000</u>
Net Gain/(Loss)	<u>\$ -</u>	<u>\$ 1,034</u>	<u>-</u>	<u>\$ -</u>

* Through November 2022 (7 months)