

ANNUAL REPORT FOR
THE INTERCONTINENTAL COMMUNITY IMPROVEMENT DISTRICT ("CID")

SECTION I

Date: January 6, 2023

CID Contact Information: Jeff Keeley jkeeley@kansascityic.com

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: October 6, 2016 Ordinance No. 160669

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

The purposes of the District are to: (a) provide or cause to be provided for the benefit of the District, certain services ("the Eligible Services") described below; (b) issue obligations ("CID Debt") to finance the costs of the Eligible Services, other costs incurred by the District to carry out its purposes, and costs of issuance, capitalized interest and a debt service reserve fund related to the issuance of the CID Debt; and (c) authorize and collect a sales and use tax.

The Eligible Services may generally include, but are not necessarily limited to, the interior and exterior renovations of the InterContinental Hotel and structural improvements to its parking garage. The District did not provide any services during the fiscal year.

The District's source of revenue is a one percent (1.0%) sales and use tax (the "District Sales Tax") imposed pursuant to the Missouri Community Improvement District Act, Sections 67-1545 to 67-1551 of the Missouri Statutes and approved by the qualified voters of the District by a sale tax election held on December 20, 2016. The District Sales Tax commenced on April 1, 2017 and shall continue for a period of forty (40) years. On May 10th, 2017, the Board of Directors of the District adopted Resolution No. 2017-03 which authorized the District to issue a CID Revenue Note in an aggregate principal amount equal to Sixteen Million One-Hundred Five Thousand Nine Hundred One and 46/100 Dollars (\$16,105,901.46) (the "Revenue Note") for the purpose of reimbursing TPG KC MO I, LLC (the "Developer") for the cost of the Eligible Services incurred by Developer.

As there was no annual meeting held for 2022, there was no annual budget adopted.

SECTION III

BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Charles Hughes
816-682-1339
chughes@kansascityic.com

James Mourning
816-560-5603
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Jeff Keeley
918-629-2096
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Samantha Turley
816-332-5201
sturley@kansascityic.com

Tracy Gatlin
816-286-0329
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SECTION IV

REVENUE AND EXPENSES (FY MAY 1, 2021 - APRIL 30, 2022)

INCOME:		
a) Beginning Balance		\$58,377.33
b) Sales & Use Tax (Rate of Assessment: 1%)		\$103,473.35
c)		
TOTAL INCOME		\$161,850.68
EXPENSES:		
I. Administrative:		
a) Legal Fees	\$826.18	
b) Bank fees		
c) Insurance		
SUB-TOTAL	\$826.18	
II. Services:		
a)		
b)		
SUB-TOTAL	\$0.00	
III. Capital Improvements		
a)		
b)		
SUB-TOTAL	\$0.00	
IV. Other		
a) CID Revenue Note Payment**	\$121,429.16	
b)		
c)		
SUB-TOTAL	\$121,429.16	
EXPENSE TOTAL:		
I. Administrative	\$826.18	
II. Services	\$0.00	
III. Capital Improvements	\$0.00	
IV. Other	\$121,429.16	
TOTAL EXPENSES	\$122,255.34	
TOTAL INCOME		\$161,850.68
LESS TOTAL EXPENSES		\$122,255.34
BALANCE		\$39,595.34

** District issued a CID Revenue Note to the Developer for the purpose of reimbursing the Developer for the cost of interior and exterior renovations of the InterContinental Hotel and structural improvements to its parking garage .

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR (ATTACH COPIES)

RESOLUTION NUMBER	RESOLUTION TITLE
	No annual meeting held for 2022

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org