

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220953 TMP-2047
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LEGISLATION IN BRIEF:
 Establishing Fund No. 8079, the Water Revenue Bond Series 2023A Projects Fund in the records of the City of Kansas City; estimating revenue in the amount of \$57,630,000.00 in Fund No. 8079, the Water Revenue Bond Series 2023A Projects Fund, and appropriating the same; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; authorizing the Director of Finance to close project accounts upon completion and recognizing an accelerated effective date

What is the purpose of this legislation? CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

- Does this legislation spend money?** NO Yes/No
See Section 00: " Notes" Below
- Does this legislation estimate new Revenues?** YES Yes/No
See Section 02 for new revenue estimates
- Does this Legislation Increase Appropriations?** YES Yes/No
See Section 03 for increases in appropriations
- Does this legislation expand the scope of city services, or expand the city's infrastructure?** NO Yes/No
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:
Appropriates bond funds to FY23 Bond projects
 Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8079	120000	590000		\$ 57,630,000.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8079	807705	611060	80Budget	\$ 57,630,000.00	

NET IMPACT ON OPERATIONAL BUDGET	-	
<i>RESERVE STATUS:</i>	REVENUE SUPPORTED	

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8079	Series 2023A Project Fund	57,630,000						
TOTAL REV		57,630,000	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8079	Series 2023A Project Fund	57,630,000						
8010	Water Revenue Fund		4,015,565	4,015,565	4,015,565	4,015,565	4,015,565	80,311,294
TOTAL EXP		57,630,000	4,015,565	4,015,565	4,015,565	4,015,565	4,015,565	80,311,294

NET Per-YEAR IMPACT - (4,015,565) (4,015,565) (4,015,565) (4,015,565) (4,015,565) (80,311,294)

NET IMPACT (SIX YEARS) **(100,389,119.00)**

REVIEWED BY Dan Grandcolas DATE 10.10.2022