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| LEGISLATIVE FISCAL NOTE | LEGISLATION NUMBER: | 220903 |
|--------------------------------|------------------------|--------|

LEGISLATION IN BRIEF:
 Reducing the Contingent Appropriation by \$110,000.00 in the General Fund; appropriating \$110,000.00 to the American Jazz Museum in the General Fund; authorizing the Manager of Procurement Services Department to execute a \$110,000.00 contract amendment for a total contract amount of \$760,000.00 to the Management Agreement and Lease with the American Jazz Museum, Inc. for management and operations of the 18th and Vine Project; and authorizing the Manager of Procurement Services to extend the contract for one year and amend the Agreement and Lease without

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No
See Section 00: "Notes" Below

Does this Legislation Increase Appropriations? YES Yes/No
See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO Yes/No
See Section 00: "Notes" Below

Section 00: Notes:

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 02: If applicable, where will new revenues be estimated?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| | | | | | |

Section 03: If applicable, where will appropriations be increased?

| FUND | DEPTID | ACCOUNT | PROJECT | FY 22-23 BUD | FY 23-24 EST |
|------|--------|---------|---------|--------------|--------------|
| 1000 | 071716 | 619080 | | \$ 110,000 | |
| | | | | | - |

RESERVE STATUS: **REVENUE SUPPORTED**

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| | | | | | | | | |
| TOTAL REV | | - | - | - | - | - | - | - |

| FUND | FUND NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears |
|------------------|-----------|----------|----------|----------|----------|----------|----------|--------------|
| 1000 | General | 110,000 | | | | | | |
| TOTAL EXP | | 110,000 | - | - | - | - | - | - |

NET Per-YEAR IMPACT (110,000) - - - - - -

NET IMPACT (SIX YEARS) (110,000.00)

REVIEWED BY Robyn Cottin DATE 10/10/2022