| | LEG | ISLATIV | E FISCAL NO | OTE | LEGISLATION NUMBER: | | 220744 | | | | | |
|--|--------------------------------|---------------------|---|---------------------------|------------------------|------------------|-------------------|-------------------|--------------|--|--|--|
| l F (| GISLATION II | N BRIFF | | | NUN | IBEK: | | 220744 | | | | |
| Ackno | wledging that Tax Increment | the twenty-thre | ee year statutory perio has expired; and termi t project therein; and o | inating the designation | on of Project 1 | of the 22nd & N | Лain Tax Increm | nent Financing | | | | |
| What | is the purp | ose of this le | egislation? | | | | LEGISLATIVE | | | | | |
| fo | or the purpose of | f editing, repealin | g, or creating a provision | in the city's code of ord | inances; or for st | ating non-moneto | ary support. This | Fiscal note shoul | d be blank | | | |
| Sections 01-04 should be blank. See section 00 for more information NO Yes/No | | | | | | | | | | | | |
| | | | | | | | | NO | Yes/No | | | |
| | | | | | | | | NO | Yes/No | | | |
| | | | | | | | | NO | Yes/No | | | |
| Section 00: Notes: The 22nd & Main TIF Plan was approved by passage of ordinance 980230 on 3/19/98. TIF was adopted for a redevelopment project by passage of ordinance 980231 on 3/19/98. The 22nd & Main TIF Plan was amended by the passage of ordinance 991058 on 8/26/99. The amendment redesignated | | | | | | | | | | | | |
| the redevelopment project as Project 1 (Freight House). The twenty-three year statutory period expired 3/19/21. There are no remaining balances within the TIF Special Allocation Fund. No surplus TIF revenues will be distributed to the various taxing jurisdictions. | | | | | | | | | | | | |
| | | | FIN | IANCIAL IMPACT | OF LEGISLAT | ION | | | | | | |
| Section | | | ere are funds appr | • | urrent budg | | | | | | | |
| | FUND | DEPTID | ACCOUNT | PROJECT | Ī | FY 22-2 | 23 BUD | FY 23- | -24 EST | | | |
| Soction | on 02: If one | licable who | ere will new reven | uos ho ostimatos | 45 | | | | | | | |
| Section | FUND | DEPTID | ACCOUNT | PROJECT | 4 : I | FY 22-2 | 23 BUD | FY 23- | -24 EST | | | |
| | 22.16 | <u> </u> | ••• | | | | | | | | | |
| Section | FUND | DEPTID | ere will approprait ACCOUNT | PROJECT | a? | EV 22_1 | 23 BUD | EV 22. | 24 EST | | | |
| | TOND | DEFIID | ACCOUNT | FROJECT | Ī | 1122-2 | 23 000 | FY 23-24 EST | | | | |
| | NET IMPA | CT ON OPER | ATIONAL BUDGET | • | l | | - | | - | | | |
| | | | | RESERVE ST | ATUS: | | | | | | | |
| | | | SECTION 04: FI | VE-YEAR FISCAL I | MPACT (Dire | ect and indir | ect) | | | | | |
| FUND | FUND | NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears | | | |
| | | | - | - | - | - | - | - | - | | | |
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| | | TOTAL REV | - | - | - | - | - | - | - | | | |
| FUND | FUND | NAME | FY 22-23 | FY 23-24 | FY 24-25 | FY 25-26 | FY 26-27 | FY 27-28 | All Outyears | | | |
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| NET Per-YEAR IMPACT | | | - | - | - | - | - | - | | | |
| NET IMPACT (SIX YEARS) | | | | | | | | | | | |
| REVIEWED BY Sean Carroll | | | DATE | | | 9/14/ | · | | | | |
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