

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220759

**LEGISLATION IN BRIEF:**

Authorizing the Director of Aviation to execute a \$4,361,500.00 contract with MegaKC Corporation., for the KCI Signage and Landscaping project at KCI Airport; authorizing the Director of Aviation to increase this contract by a contingency amount of \$872,300.00; and authorizing a maximum expenditure of \$5,233,800.00.

**What is the purpose of this legislation?**

CAPITAL

*For the purpose of funding for the construction of fixed capitalizable assets*

**Does this legislation spend money?**

YES

Yes/No

*See Sections 01, 02 and 03 for sources of funding*

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

NO

Yes/No

0

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

*Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below*

**Section 00: Notes:**

*That the Director of Aviation is hereby authorized to execute a \$4,361,500.00 contract with MegaKC Corporation, for construction services for Project No. 62230560- KCI Signage and Landscaping. A copy of the contract is on file in the Aviation Department.*

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
8300	627270	611060	62230560	5,233,800.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

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RESERVE STATUS:

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

**TOTAL REV**

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
8300	Aviation Funds	5,233,800						

**TOTAL EXP**

5,233,800	-	-	-	-	-	-	-	-
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**NET Per-YEAR IMPACT**

(5,233,800)	-	-	-	-	-	-	-	-
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**NET IMPACT ( SIX YEARS)**

**(5,233,800.00)**

REVIEWED BY

Sara Hurst

DATE

9/7/2022