

ANNUAL REPORT FOR PERSHING AND GRAND
COMMUNITY IMPROVEMENT DISTRICT (“CID”)

SECTION I

Date: August 25, 2022

CID Contact Information: Joe Garcia (Treasurer)

Joe.Garcia@hallmark.com (816) 274-5622

Political Subdivision or Not for Profit: Political Subdivision

Date of and Ordinance No: May 25, 2017, Ordinance No. 170362

SECTION II

PURPOSES OF CID AND SERVICES PERFORMED DURING FISCAL YEAR:

Purposes of the District

- a. provide or cause to be provided for the benefit of the District, certain services (the “Eligible Services”) described under “Services” below;
- b. issue obligations (“CID Obligations”) to finance the costs of the Eligible Services, other costs incurred by the District to carry out its purposes, and costs of issuance, capitalized interest and a debt service reserve fund related to the issuance of the CID Obligations; and
- c. authorize and collect a sales tax.

Services Provided

- a. employing and/or contracting for services necessary to carry out the purposes of the District, including walkway repair projects in Crown Center Square, holiday lights, grounds maintenance and snow removal, production and promotion of recreational, cultural and special events (including music), and provision of safety services.

SECTION III

CURRENT BOARD MEMBERS AS OF DATE OF MOST RECENT ANNUAL MEETING:

Steve Doyal – sdoyal@me.com

Nathan Guffey – nathan.guffey@hallmark.com

Lisa Seever – lisa.seever@hallmark.com

Erin Brower – erin.brower@hallmark.com

Mark Foster – mfoster2648@gmail.com

SECTION IV

REVENUE AND EXPENSES (FYE MAY 1, 2021 TO APRIL 30, 2022):

INCOME:		
a)Sales Tax		\$266,923.78
b)Use Tax		19,362.29
c)Interest Income		10.61
TOTAL INCOME		\$286,296.68
EXPENSES:		
I. Administrative:		
a)Bank Fees	\$233.33	
b)Legal Fees	3,542.00	
c)Interest Expense	58,267.58	
SUB-TOTAL	\$62,042.91	
II. Services:		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
III. Capital Improvements		
a)	\$	
b)		
c)		
SUB-TOTAL	\$	
IV. Other		
a) Debt Service Payment *	\$201,732.42	
b)		
c)		
SUB-TOTAL	\$201,732.42	
EXPENSE TOTAL:		
I. Administrative	\$62,042.91	
II. Services		
III. Capital Improvements		
IV. Other	201,732.42	
TOTAL EXPENSES	\$263,775.33	
TOTAL INCOME		\$286,296.68
LESS TOTAL EXPENSES		\$263,775.33
BALANCE		\$22,521.35

* District pays the District Manager for Reimbursables financed through the CID Revenue Notes.

SECTION V

LIST OF RESOLUTIONS APPROVED DURING FISCAL YEAR 2022
(ATTACH COPIES)

RESOLUTION NUMBER	DATE ADOPTED	RESOLUTION TITLE
2021-04	12/14/2021	Resolution Certifying Reimbursable Project Costs and Authorizing the CID Revenue Note
2022-01	03/24/2022	Resolution Appointing Officers
2022-02	03/24/2022	Resolution Approving the Budget for FY 2023

Date Annual Budget Adopted: 03/24/2022

Date Proposed Annual Budget Submitted to City: December 2021

Date Last Annual Report submitted to City Clerk: 08/06/2021; 08/27/2021 (Amended)

SUBMIT FORM AND ATTACHMENTS TO:

Missouri Dept. of Economic Development
Attn: CID Annual Report
301 W. High Street, P. O. Box 118
Jefferson City, MO 65102
Phone: 1-573-526-8004
Fax: 1-573-522-9462
Email: missouridevelopment@ded.mo.gov

City Clerk
25th Floor, City Hall
414 E. 12th Street
Kansas City, MO 64106
Phone: (816) 513-3360
Fax: (816) 513-3353
Email: Marilyn.Sanders@kcmo.org

RESOLUTION NO. 2021-04

THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") CERTIFYING REIMBURSABLE PROJECT COSTS AND AUTHORIZING THE ISSUANCE OF CID REVENUE NOTE [SERIES 2021-A]

WHEREAS, the District, which was formed by Committee Substitute for Ordinance No. 170362 adopted by the City Council of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, et seq., RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the District approved Resolution No. 2017-13 on November 20, 2017, certifying One Million Ninety-Five Thousand Five Hundred Two and 21/100 Dollars (\$1,095,502.21) in costs for public improvements benefiting the District and authorizing the CID Revenue Note [Series 2017-A] and that certain Reimbursement Agreement, dated as of November 20, 2017, by and between Crown Center Redevelopment Corporation, a Missouri corporation (the "Developer") and the District (the "Reimbursement Agreement");

WHEREAS, the District approved Resolution No. 2018-04 on December 18, 2018, certifying Four Hundred Ninety-Nine Thousand Two Hundred Fifty-Seven and 84/100 Dollars (\$499,257.84) in costs for public improvements benefiting the District and authorizing the CID Revenue Note [Series 2018-A];

WHEREAS, the District approved Resolution 2019-05 on December 16, 2019, certifying Seven Hundred Twelve Thousand Eight Hundred Seventy-Nine and 03/100 Dollars (\$712,879.03) in costs for public improvements benefiting the District and authorizing the CID Revenue Note [Series 2019-A];

WHEREAS, the District approved Resolution No. 2020-03 on December 14, 2020, certifying One Hundred Seventy-Five Thousand Fifty-Five and 92/100 Dollars (\$175,055.92) in costs for public improvements benefiting the District and authorizing the CID Revenue Note [Series 2020-A];

WHEREAS, the Developer has validly incurred additional costs for public improvements benefiting the District (the "Reimbursables") and the Board desires to certify and approve these costs for reimbursement;

WHEREAS, pursuant to Section 3 of the Reimbursement Agreement, the Developer has requested that the District enter into a separate revenue note to evidence the District's obligations to repay the certified Reimbursables;

WHEREAS, the Board desires to issue CID Revenue Note [Series 2021-A] payable to the Developer in an aggregate principal amount equal to Three Hundred Ninety-Seven Thousand Eight Hundred Fifty-Two and 14/100 Dollars (\$397,852.14) (the "Series 2021-A Note") to finance the costs of the Reimbursables.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

- Section 1. The Board hereby finds and determines that the costs set forth in **Exhibit A** as a "Qualifying Amount," attached hereto and incorporated herein by this reference, constitute public improvement costs benefiting the District and that Developer is entitled to reimbursement for such costs in accordance with the amounts incurred by the Developer.
- Section 2. The Board hereby determines that it is in the best interest of the District to issue the Series 2021-A Note to finance the Reimbursables.
- Section 3. The Board hereby approves the execution and delivery by the District of the Series 2021-A Note, in the form substantially similar to that attached as **Exhibit B** hereto, for the purpose of providing funds to finance the costs of the Reimbursables. The Series 2021-A Note shall mature, shall be subject to redemption, shall bear interest at the rate and shall be secured as provided in the Series 2021-A Note.
- Section 4. The Chairman and the Treasurer of the District are hereby authorized and directed to administer the payments and debt service on the Series 2021-A Note in accordance with the terms thereof and to maintain true and accurate records of debt service of the Series 2021-A Note including the receipt of CID revenues and application of the same as payment on the Series 2021-A Note in accordance with the terms thereof.
- Section 5. The Chairman is authorized and directed to take all further action necessary to carry out the purposes and intent of this Resolution.
- Section 6. This resolution shall take effect immediately.

Adopted this 14th day of December, 2021.

ATTEST:

DocuSigned by

Karen Bisset

Karen Bisset, Secretary

DocuSigned by

Nathan Guffey

Nathan Guffey, Chairman

**EXHIBIT A
Schedule of Reimbursables**

Crown Center - expenses incurred on behalf of the Pershing and Grand CID

Project Costs	Vendor	Name 1	Val/COArea Crcy	Purchase order text	Posting Date
	728882	John Rohrer - Invoice 18926 18933 18967F	\$ 139,644.42	Labor, materials & equipment to repair blue level walkway	2021
CP-7529 Blue Level Terrace			\$ 139,644.42		
	728882	John Rohrer - Invoice - 19050	\$ 45,236.88	Labor, Materials & Equipment to remove and replace anchors and delaminated concrete at CC Ice Rink	2021
CP-7666 Ice Terrace Dasher Boards			\$ 45,236.88		
1019-87108-816000	770149	BLUE VALLEY LABORATORIES Inc	\$ 1,086.00	red dye - Chiefs	1/6/2021
1019-87108-816000	707422	TRIPLE DIP LLC (SHERIDANS)	\$ 2,999.75	Missouri Statehood - ice cream social on the square	8/27/2021
1019-87108-816000	770149	BLUE VALLEY LABORATORIES Inc	\$ 500.71	red dye - Chiefs	8/27/2021
1019-87108-816000	703064	KIWI CREATIVE LLC	\$ 4,269.52	glow sticks for Mayor's Tree Lighting	9/13/2021
1019-87108-816000	714754	MPRESS	\$ 3,790.80	EP809614-Mayor's Christmas Tree Boxes	10/19/2021
1019-87108-816000	711835	ROAD RUNNER SAFETY SERVICES	\$ 819.60	OktoberFest safety signage	10/28/2021
1019-87108-824000	773105	ELLYN HELBERT	\$ 1,500.00	CHIEFS lettering on square - AFC Championship/Superbowl	1/26/2021
1019-87108-824000	705455	PROGRESSIVE ELECTRONICS INC	\$ 504.09	CC Fountains - Audio Visual Services (speakers)	2/16/2021
1019-87108-824000	773105	ELLYN HELBERT	\$ 2,250.00	CHIEFS lettering on square - AFC Championship/Superbowl	2/19/2021
1019-87108-824000	763827	ILLUSIONS UNLIMITED PRODUCTION	\$ 9,270.00	Summer stage installation	4/21/2021
1019-87108-824000	773464	RHYTHM MEDIA LLC	\$ 1,176.00	Weekender Musician 7.9.21	6/14/2021
1019-87108-824000	735324	JCWARD LLC	\$ 1,500.00	2021 ramp install and removal	6/28/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 720.41	Ice Terrace lighting	6/28/2021
1019-87108-824000	772037	WILLIAM TODD OWEN	\$ 1,200.00	Weekender Musician 7.30.21	6/29/2021
1019-87108-824000	754290	THE ZEROS LLC	\$ 1,176.00	Weekender Musician 7.23.21	6/29/2021
1019-87108-824000	762585	DUSTIN G SHARP	\$ 1,176.00	Weekender Musician 7.16.21	6/29/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 8,500.00	Weekender 1 - Rental of Lighting, Sound, and Video	7/14/2021
1019-87108-824000	766087	AMERICAN WASTE SYSTEMS	\$ 550.00	waste services - weekender 1	7/19/2021
1019-87108-824000	766087	AMERICAN WASTE SYSTEMS	\$ 550.00	waste services - weekender 2	7/19/2021
1019-87108-824000	766087	AMERICAN WASTE SYSTEMS	\$ 550.00	waste services - weekender 3	8/2/2021
1019-87108-824000	766087	AMERICAN WASTE SYSTEMS	\$ 550.00	waste services - weekender 4	8/2/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 8,500.00	Weekender 2 - Rental of Lighting, Sound, and Video	7/19/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 8,500.00	Weekender 4 - Rental of Lighting, Sound, and Video	8/2/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 8,500.00	Weekender 3 - Rental of Lighting, Sound, and Video	9/20/2021
1019-87108-824000	703064	KIWI CREATIVE LLC	\$ 950.00	weekender movie slides	8/5/2021
1019-87108-824000	716312	FLEMING HARDWOODS	\$ 4,765.10	Mayor's Christmas Tree - stand	10/1/2021
1019-87108-824000	711835	ROAD RUNNER SAFETY SERVICES	\$ 1,512.50	Irish Fest safety signage	10/11/2021
1019-87108-824000	763827	ILLUSIONS UNLIMITED PRODUCTION	\$ 4,220.00	Summer stage removal	11/3/2021
1019-87108-824000	725676	SECT THEATRE SUPPLIES INC	\$ 14,100.00	Mayor's Christmas Tree - lighting	11/30/2021
1019-87108-832020	EPAY	ASCAP	\$ 3,866.00	Music License for the Square	2/23/2021
1019-87108-814500	723636	RAM TRUCKING INC	\$ 51,500.00	Mayor's Christmas Tree	11/30/2021
87108 Crown Center Square Admin			\$ 151,052.48		

Crown Center - expenses incurred on behalf of the Pershing and Grand CID

Project Costs	Vendor	Name 1	Val/COArea Crcy	Purchase order text	Posting Date
1019-87147-820050	767571	KC OKTOBERFEST LLC	\$ 7,500.00	event sponsorship	7/29/2021
1019-87147-820050	726928	BROOKSIDE IRISH FEST	\$ 12,500.00	event sponsorship	8/3/2021
1019-87147-820050	767571	KC OKTOBERFEST LLC	\$ 7,500.00	event sponsorship	8/3/2021
1019-87147-820050	722668	KANSAS CITY SYMPHONY	\$ 1,000.00	event - MO Statehood	8/9/2021
1019-87147-820050	726928	BROOKSIDE IRISH FEST	\$ 12,500.00	event sponsorship	8/23/2021
1019-87147-820050	774376	KANSAS CITY CHORALE	\$ 1,200.00	event - MCT	11/16/2021
87147 Crown Center Admin			\$ 42,200.00		
1219-87827-812040	718381	HD SUPPLY FACILITIES MAINTENAN	\$ 1,689.51	fountains - bromine	3/20/2021
1219-87827-812040	718360	LESLIES POOL SUPPLIES INC	\$ 276.07	fountains - fresh 'n clear	4/23/2021
1219-87824-812400	501125	HACH CO	\$ 492.33	fountains - reagent (chlorine)	2/10/2021
1219-87824-812400	500902	REEVES-WIEDEMAN CO	\$ 704.26	fountains - pvc / pipes	3/29/2021
1219-87827-812290	500902	REEVES-WIEDEMAN CO	\$ 341.68	fountains - shut off valves	3/22/2021
1219-87827-812040	500879	VWV GRAINGER INC	\$ 268.79	fountains - pressure regulator	5/19/2021
1219-87827-812040	718273	MCMaster CARR SUPPLY CO	\$ 105.04	oval eye nut - lifting	6/8/2021
1219-87827-812040	772305	WHE H2O KANSAS LLC	\$ 416.54	fountains - chemicals (Edwards Chemicals)	6/17/2021
1219-87827-812040	500865	GIESKE SHEET METAL CO	\$ 96.00	repair pump filter basket	8/11/2021
1219-87827-812040	764257	METAL ONE	\$ 2,043.98	grates for trees on square	8/19/2021
1219-87827-812040	500879	VWV GRAINGER INC	\$ 700.19	fountain - parts	8/23/2021
1219-87827-812040	728670	AMAZON	\$ 141.89	fountains - pool valve	9/7/2021
1219-87827-812040	718711	BLACKMORE AND GLUNT INC	\$ 114.57	fountains - coupler replacement	9/14/2021
1219-87827-812040	500879	VWV GRAINGER INC	\$ 888.46	fountain - parts	9/14/2021
1219-87827-812040	501125	HACH CO	\$ 157.01	fountains - parts	8/23/2021
1219-87827-812040	772305	WHE H2O KANSAS LLC	\$ 416.54	fountains - chemicals (Edwards Chemicals)	8/23/2021
1219-87827-812040	703230	LEISURE WORLD POOLS INC	\$ 96.73	fountain - chemicals	9/24/2021
1219-87827-824080	759676	ALLIED SERVICES LLC	\$ 167.69	disposal/recycling (Republic Services)	6/14/2021
1219-87827-824080	759676	ALLIED SERVICES LLC	\$ 215.34	disposal/recycling (Republic Services)	7/12/2021
1219-87827-824080	759676	ALLIED SERVICES LLC	\$ 175.79	disposal/recycling (Republic Services)	8/19/2021
1219-87827-824080	759676	ALLIED SERVICES LLC	\$ 221.57	disposal/recycling (Republic Services)	9/16/2021
1219-87827-824189	500753	FREE STATE GROWERS INC	\$ 165.84	landscape	6/8/2021
1219-87827-824189	707966	BJS QUALITY TROPICAL PLANTS	\$ 179.89	landscape	6/10/2021
1219-87827-824189	710573	GRASS PAD INC	\$ 209.86	landscape	6/15/2021
1219-87827-824189	710573	GRASS PAD INC	\$ 343.16	landscape	6/25/2021
1219-87827-824189	764965	URBAN TREE SPECIALISTS	\$ 3,500.00	remove dead trees on square	7/12/2021
1219-87827-824189	500360	HUMMERT INTERNATIONAL	\$ 201.47	landscape	8/2/2021
1219-87827-824189	705653	HURST GREENERY	\$ 3,146.38	landscape	8/9/2021
1219-87827-824189	764965	URBAN TREE SPECIALISTS	\$ 500.00	remove dead trees on square	9/7/2021
1219-87827-824189	764257	METAL ONE	\$ 1,741.78	grates for trees on square	9/23/2021
87827 - KH Square Operations			\$ 19,718.36		
Grand Total			\$ 397,852.14		

EXHIBIT B

THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT

CID REVENUE NOTE [SERIES 2021-A]

HOLDER: Crown Center Redevelopment Corporation

PRINCIPAL AMOUNT: \$397,852.14

ISSUE DATE: December 14, 2021

MATURITY DATE: December 14, 2041

This CID Revenue Note, [Series 2021-A] is issued pursuant to Resolution No. 2021-04 (the "Resolution") of the Board of Directors of the Pershing and Grand Community Improvement District (the "District"). The District, a political subdivision and Community Improvement District of the State of Missouri established in accordance with the Missouri Community Improvement District Act, Sections 67.1401, et seq. RSMo, as amended (the "CID Act"), respectively, for value received, hereby promises to pay Crown Center Redevelopment Corporation, a Missouri corporation (the "Developer") or assigns, the amount Three Hundred Ninety-Seven Thousand Eight Hundred Fifty-Two and 14/100 Dollars (\$397,852.14) (the "Principal Amount") and interest thereon from the date hereof until the earlier of (i) the date of repayment, or (ii) twenty (20) years from the Issue Date (the "Maturity Date"), at the Rate of Interest per annum described below. Interest and principal shall be payable biannually on April 1st and October 1st of each year hereafter (the "Payment Date"). Interest shall be calculated on the basis of a 365-day year and actual days elapsed from the date hereof.

The Rate of Interest shall be five percent (5.0%) per annum. Interest and principal shall be payable beginning on the initial Payment Date and continuing on each Payment Date thereafter, in the amount of and to the extent of any and all Available Revenues in the revenue fund established by the District (the "Series 2021-A Fund"), which available revenues constitute the sum of all revenues generated from the sales tax imposed by the District upon all taxable retail sales within the District pursuant to Resolution No. 2017-05 of the District and the CID Act, less the (i) reasonable and actual annual operating costs of the District, (ii) the debt service for the CID Revenue Note [Series 2017-A], (iii) the debt service for the CID Revenue Note [Series 2018-A], (iv) the debt service for the CID Revenue Note [Series 2019-A], and (v) the debt service for the CID Revenue Note [Series 2020-A] (the "Available Revenues"). Any interest accruing and remaining unpaid shall be added to the principal. Subject to the consent of the Holder in its sole discretion, Available Revenues may be used to pay extraordinary expenses of the District prior to the payment of principal and interest hereunder. The principal sum of this Note shall be repaid to the extent of Available Revenues, after the payment of all accrued interest. If not sooner repaid, the entire remaining outstanding principal balance hereof, together with all interest thereon, shall be payable on the Maturity Date.

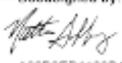
NOTWITHSTANDING ANY OF THE FOREGOING, THE OBLIGATIONS OF THE DISTRICT WITH RESPECT TO THIS NOTE TERMINATE ON THE 14TH DAY OF DECEMBER, 2041, WHETHER OR NOT THE PRINCIPAL AMOUNT OR INTEREST THEREON HAS BEEN PAID IN FULL.

This Note constitutes a special, limited obligation of the District payable as to principal and interest solely from the Available Revenues on deposit in the Fund.

This Note is secured only by Available Revenues and shall not constitute a general obligation of the City of Kansas City, the State of Missouri or any other political subdivision thereof, and does not constitute an indebtedness within the meaning of any constitutional or statutory debt limitation or restriction.

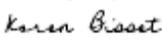
IN WITNESS WHEREOF, the Pershing and Grand Community Improvement District has executed this Note by causing it to be signed its Chairman and attested by its Secretary.

THE PERSHING AND GRAND COMMUNITY
IMPROVEMENT DISTRICT

DocuSigned by:

30060ED1-308439

Nathan Guffey, Chairman

ATTEST:

DocuSigned by:

200A7C94D87E4E0

Karen Bisset, Secretary

RESOLUTION NO.: 2022-01

THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPOINTING OFFICERS FOR THE FISCAL YEAR 2023

WHEREAS, the District, which was formed by Committee Substitute for Ordinance No. 170362 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors (the "Board") of the District desires to appoint a Chairman, Vice Chairman, Secretary, Treasurer and District Manager in accordance with the District's bylaws.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District as follows:

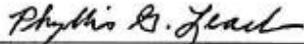
1. Nathan Guffey is appointed Chairman of the District.
2. Erin Brower is appointed Vice Chairman of the District.
3. Phyllis Leach is appointed Secretary of the District.
4. Joe Garcia is appointed Treasurer of the District.
5. Crown Center Redevelopment Corporation is appointed District Manager of the District.
6. This resolution shall take effect immediately.

Adopted this 24th day of March, 2022.



Nathan Guffey, Chairman

ATTEST:



Phyllis Leach, Secretary

RESOLUTION NO. 2022-02

THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT

RESOLUTION OF THE BOARD OF DIRECTORS (THE "BOARD") OF THE OF THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT (THE "DISTRICT") APPROVING THE BUDGET FOR FISCAL YEAR 2023

WHEREAS, the District, which was formed by Committee Substitute for Ordinance No. 170362 adopted by the City Council of the City of Kansas City, Missouri, is a public body created under the authority of the "Missouri Community Improvement District Act," Section 67.1401, *et seq.*, RSMo, as may be amended (the "Act"); and is transacting business and exercising powers granted by the Act;

WHEREAS, the Board of Directors ("Board") desires to approve the District's proposed budget for fiscal year 2022, in substantially the form attached hereto as Exhibit A.

NOW, THEREFORE, BE IT RESOLVED by the Board of the District, as follows:

Section 1. The Board approves the proposed budget for fiscal year 2023.

Section 2. The District's Legal Counsel is authorized to take all actions necessary to carry out this Resolution.

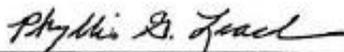
Section 3. This resolution shall take effect immediately.

Adopted this 24th day of March, 2022.



Nathan Guffey, Chairman

ATTEST:



Phyllis Leach, Secretary

EXHIBIT A

**THE PERSHING AND GRAND COMMUNITY IMPROVEMENT DISTRICT
MAY 1, 2022 – APRIL 30, 2023 BUDGET (FYE-2023)**

FUNDS AVAILABLE:	<u>FY 2023*</u>
- Cash on Hand (Beginning of Fiscal Year)	\$ 20,000.00
ESTIMATED REVENUE:	
- Sales/Use Tax (1.0% effective October 1, 2017)	\$475,000.00
TOTAL ESTIMATED FUNDS AVAILABLE & REVENUE:	\$475,000.00
ESTIMATED EXPENDITURES:	
-Administrative Costs (e.g., insurance)	\$ 500.00
- Legal Costs	\$ 5,000.00
- Debt Service Payments	\$469,500.00
TOTAL ESTIMATED EXPENDITURES	\$475,000.00
FUNDS AVAILABLE:	
- Cash on Hand End of Fiscal Year	\$ 20,000.00
*Estimated Value	