

<b>LEGISLATIVE FISCAL NOTE</b>	LEGISLATION NUMBER:	220731
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**LEGISLATION IN BRIEF:**

Accepting \$15,000.00 from the National League of Cities' City Inclusive Entrepreneurship Program to help underrepresented entrepreneurs achieve greater economic mobility; estimating revenue and appropriating the amount of \$15,000.00 in the General Grants Fund; establishing requisitioning authority; and recognizing this ordinance as having an accelerated effective date

**What is the purpose of this legislation?** OPERATIONAL GRANT

*For Accepting financial contributions from Federal State and/or third parties to fund municipal programs. Programs supported by grants may require matching contributions from the City, or for the City to pay for program activities beyond the lifespan of the grant.*

- Does this grant require a match?**  Yes/No  
See Section 00: " Notes" Below
- Does this legislation estimate Grant Revenues?**  Yes/No  
See Section 02 for the New Estimated Revenues by Year.
- Does this legislation estimate Grant Appropriations?**  Yes/No  
See Section 03 Below, Note all future Revenues in Section 04.
- Does this grant create an ongoing expense for the city?**  Yes/No  
See Section 00: " Notes" Below

**Section 00: Notes:**

*This is a one-time grant award*

If this grant is renewable, we do not assume that it will renew. If it is not, the city assumes the full cost in out years.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	010001	480451	G01NLC22	15,000.00	

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2580	015011	610120	G01NLC22	15,000	

<b>NET IMPACT ON OPERATIONAL BUDGET</b>				RESERVE STATUS:	<b>REVENUE SUPPORTED</b>
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**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	General Grants	15,000						
<b>TOTAL REV</b>		<b>15,000</b>	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2580	General Grants	15,000						
<b>TOTAL EXP</b>		<b>15,000</b>	-	-	-	-	-	-

<b>NET Per-YEAR IMPACT</b>		-	-	-	-	-	-	-
<b>NET IMPACT ( SIX YEARS)</b>		-						

REVIEWED BY Kitty Steffens DATE 8/23/2022