



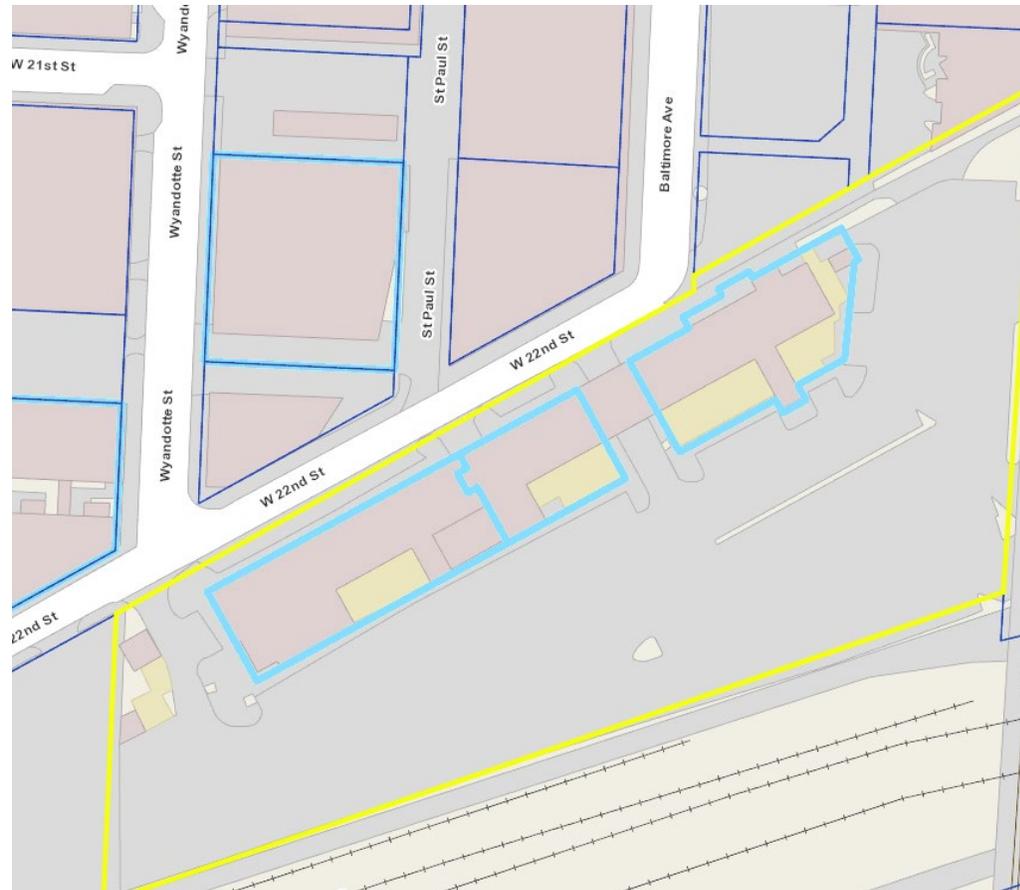
22nd&Main TIF Plan Project 1

EXPIRATION

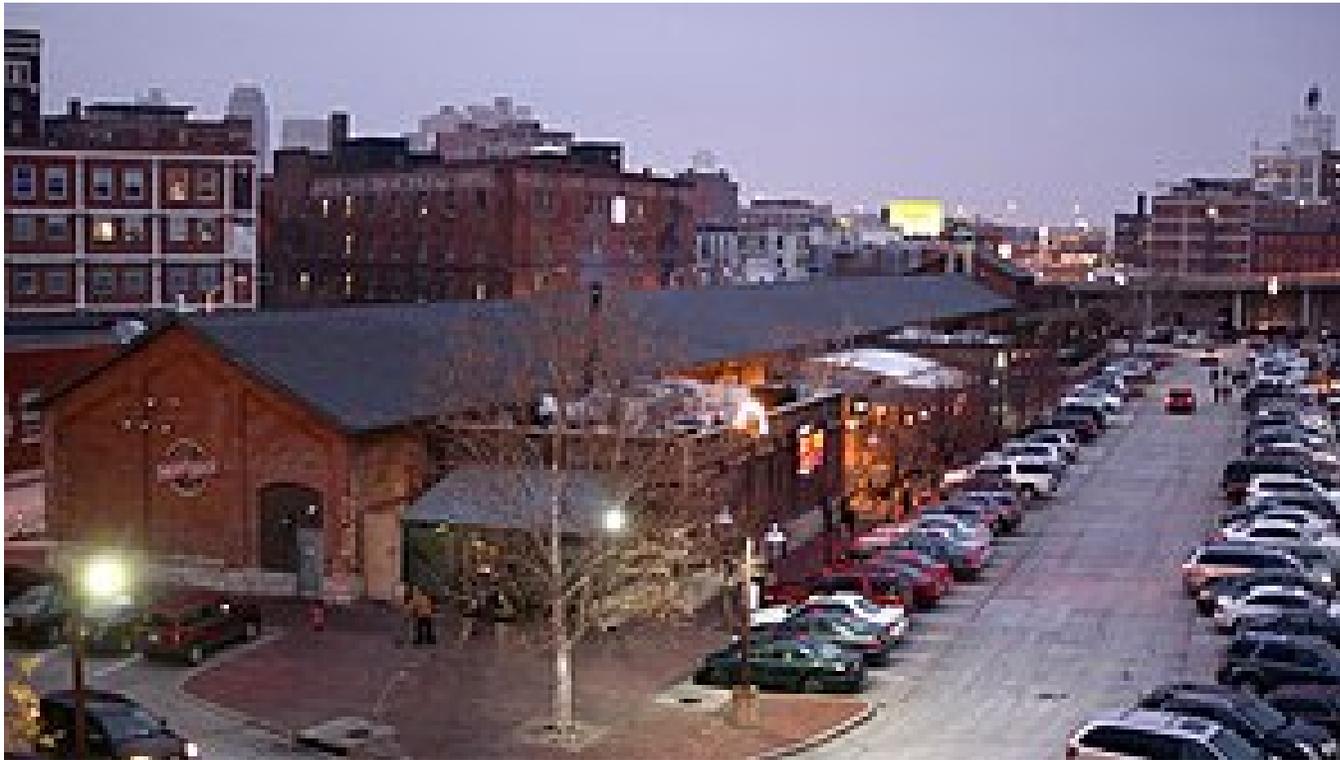
22nd & Main TIF Plan overview

- ▶ Plan approved in 1998
- ▶ Conservation area
- ▶ Large plan area with over 27 project areas
- ▶ Redeveloper- Lidia's Restaurant Group

Project 1



Project 1



Project 1

- ▶ The Freight House Building, at 101 W 22nd St built in 1887, was a terminal for loading and unloading freight during the early 1900s. The Building was originally left blighted and neglected until Lidia's restaurant group completed full structural and exterior improvement as well as the addition of 300-350 parking spaces

Project 1

- ▶ Freight House Building
- ▶ Total project budget: \$6,589,750
- ▶ Costs reimbursable from TIF: \$5,043,000
- ▶ Approved in November 1998

Then and Now – Project 1

Then

- ▶ Base Assessed Valuation*:

\$318,440

*from 1998

Now

- ▶ Current Assessed Valuation*:

\$1,917,140

*from 2021

Then and Now – Project 1

Then

▶ EATs*:

\$0

*KCMO only

Now

▶ Current EAT*s:

\$1,021,000

*KCMO only

Expiration of other project areas

