

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220727

LEGISLATION IN BRIEF:

Authorizing the lease purchase financing transaction for the acquisition of twelve ambulance vehicles and various fleet vehicles and equipment for the Fire Department, estimating revenue and appropriating \$7,500,143.00 in Fund No. 3230, designating requisitioning authorities, and declaring the intent of the City to reimburse itself from the lease purchase proceeds for certain expenditures.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Section 00: Notes:

The Fire Department plans on replacing twelve ambulances in its current fleet on an annual basis, thus establishing a fleet lifecycle of sixty ambulances over five years. This is the third purchase of twelve ambulances to be replaced and include those with the highest mileage and that contain the most outdated equipment in order to comply and maintain existing service at operational levels. The Fire Department's Inspection and Investigation Division needs to replace a portion of its current fleet due to high mileage and age in excess of 17 years to provide the resources for Fire Prevention and Protection to comply with Code of Ordinances Chapter 26.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 BUD

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 BUD
3230	12000	583000		7,500,143.00	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 BUD
3230	237701	634200	23FAMB22	4,072,588	
3230	237701	634200	23VEHCL PRCH	3,414,555	
3230	129620	743050		13,000	
NET IMPACT ON OPERATIONAL BUDGET				-	

RESERVE STATUS:

REVENUE SUPPORTED

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SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Out years
2301	Fire Capital Sales Tax Fund	-						
3230	Equip Ls Capital Acquisition	7,500,143						
TOTAL REV		7,500,143	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Out years
3230	Equip Ls Capital Acquisition	7,500,143						
2301	Fire Capital Sales Tax Fund		1,701,260	1,701,260	1,701,260	1,701,260	1,701,260	
TOTAL EXP		7,500,143	1,701,260	1,701,260	1,701,260	1,701,260	1,701,260	-

NET Per-YEAR IMPACT

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(1,701,260)

(1,701,260)

(1,701,260)

(1,701,260)

(1,701,260)

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NET IMPACT (NINE YEARS)

(8,506,300.00)

REVIEWED BY

DATE

8/22/2022