LEGISLATIVE FISCAL NOTE

LEGISLATION NUMBER: 220699

LEGISLATION IN BRIEF:

Approving various projects to be funded as part of the ReBuild KC grant program. These projects/programs have been requested by residents and recommended by staff by residents as high priority and high need.
• $1 million be allocated to the Minor home repair fund. • $1.073 million be allocated to 8 infrastructure improvement projects.
• $703,000 be allocated to 12 sustainability programs. • $3.504 million be allocated to 8 housing projects.
• $5.91 million be allocated to 37 community programs. • $3.095 million be allocated to 6 other qualifying projects.

What is the purpose of this legislation? ECONOMIC DEVELOPMENT

For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.

Does this legislation spend money appropriated in the current fiscal year?	YES	*Yes/No*
What is the city's obligation in the current fiscal Year (See Section 01)		
Does this Legislation estimate new revenue in the current Fiscal Year?	NO	*Yes/No*
What is the city's gross new revenue in future Fiscal Years? (See Section 01)	NO	*Yes/No*
	NO	*Yes/No*

Section 00: Notes:

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2585	575003	B	G57TEMP	15,285,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	-
			RESERVE STATUS:		

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2585	American Rescue Plan	15,285,000						
	TOTAL EXP	15,285,000	-	-	-	-	-	-
NET Per-YEAR IMPACT		(15,285,000)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							(15,285,000.00)	

REVIEWED BY *Heather Buscher* DATE 8/15/2022