LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220667

LEGISLATION IN BRIEF:

Authorizing the City Manager to negotiate and enter into agreements, including but not limited to, a pre-development services agreement, a primary development agreement, and all other necessary agreements consistent with this ordinance, with the most favorable respondent to the Barney Allis Plaza Redevelopment (RFP BAP2022) and provide a 180-day period for negotiations.

What is the purpose of this legislation?	CAPITAL	

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this legislation estimate new Revenues?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this Legislation Increase Appropriations?	NO	*Yes/No*
See Section 00: " Notes" Below		
Does this legislation expand the scope of city services, or expand the city's infrastructure?	NO	*Yes/No*
Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below		

Section 00: Notes:

This ordinance has no current fiscal impact, but will have costs associated with it in the future.

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
NET IMPACT ON OPERATIONAL BUDGET				-	
RESERVE STATUS:					

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2160	Parking							
TOTAL REV		-	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL EXP		-	-	-	-	-	-	-
NET Per-YEAR IMPACT		-	-	-	-	-	-	-
NET IMPACT (SIX YEARS)							-	

REVIEWED BY	Kevin Buell	DATE	8.9.2022