

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220630

LEGISLATION IN BRIEF:

Authorizing the Director of City Planning and Development to apply for and accept a United States Environmental Protection Agency Brownfields Revolving Loan Fund (RLF) Supplemental Grant in the amount of \$3,900,000.00; estimating and appropriating revenue in the amount of \$3,900,000.00 in certain Brownfield Revolving Loan Funds; and authorizing the execution of a cooperative agreement with the U.S. Environmental Protection Agency.

What is the purpose of this legislation?

OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Are costs associated with this legislation ongoing (Yes)? Or one-time (No)

NO

Yes/No

See Section 00: " Notes" Below

Section 00: Notes:

Applying for/Accepting a \$3,900,000 Supplemental RLF Grant from U.S. Environmental Protection Agency for Brownfields Revolving Loan Fund

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2550	640001	476722	G64SBRLF	3,900,000	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
2550	645020	601100	G64SBRLF	351,000	
2550	645020	619080	G64SBRLF	3,549,000	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

REVENUE SUPPORTED

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2550	Brownfield Revolving Loan	3,900,000						
TOTAL REV		3,900,000	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
2550	Brownfield Revolving Loan	351,000						
2550	Brownfield Revolving Loan	3,549,000						
TOTAL EXP		3,900,000	-	-	-	-	-	-

NET Per-YEAR IMPACT - - - - - - -

NET IMPACT (SIX YEARS) -

REVIEWED BY

James Sturdevant

DATE

7/19/2022