

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220553

LEGISLATION IN BRIEF:

Estimating and appropriating \$5,676,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 1 Bond Fund; establishing Fund No. 3623, the General Obligation Series 2023A Question 2 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$11,110,000.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 2 Bond Fund; establishing Fund No. 3723, the General Obligation Series 2023A Question 3 Bond Fund in the records of the City of Kansas City, Missouri; estimating and appropriating \$2,575,758.00 from the Unappropriated Fund Balance of the General Obligation Series 2023A Question 3 Bond Fund; designating requisitioning authorities; declaring the intent of the City to reimburse itself from the bond proceeds for certain expenditures; and authorizing the Director of Finance to close project accounts.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

NO

Yes/No

See Section 00: "Notes" Below

Does this legislation estimate new Revenues?

YES

Yes/No

See Section 02 for new revenue estimates

Does this Legislation Increase Appropriations?

YES

Yes/No

See Section 03 for increases in appropriations

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: "Notes" Below

Section 00: Notes:

Appropriates bond funds to FY23 Bond projects

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
various	various	various	various	19,361,758	

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
various	various	various	various	19,361,758	

NET IMPACT ON OPERATIONAL BUDGET

RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3523	Q1 FY23 GO Bond	5,676,000						
3623	Q2 FY23 GO Bond	11,110,000						
3723	Q3 FY23 GO Bond	2,575,758						
TOTAL REV		19,361,758	-	-	-	-	-	-

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3523	Q1 FY23 GO Bond	5,676,000						
3623	Q2 FY23 GO Bond	11,110,000						
3723	Q3 FY23 GO Bond	2,575,758						
TOTAL EXP		19,361,758	-	-	-	-	-	-

NET Per-YEAR IMPACT	-	-	-	-	-	-	-
NET IMPACT (SIX YEARS)	-						

REVIEWED BY

Heather Bray

DATE

6/27/2022