

LEGISLATIVE FISCAL NOTE

LEGISLATION
NUMBER:

220552

LEGISLATION IN BRIEF:

Authorizing Amendment No. 5 in the amount of \$275,000.00 to contract TranSystems Corporation for Design Professional Services for the 63rd Street Reconstruction Section 1, Woodland Avenue to Prospect Avenue Project for a total contract amount of \$1,814,065.00.

What is the purpose of this legislation?

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

Does this legislation spend money?

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues?

NO

Yes/No

See Section 00: " Notes" Below

Does this Legislation Increase Appropriations?

NO

Yes/No

See Section 00: " Notes" Below

Does this legislation expand the scope of city services, or expand the city's infrastructure?

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

Section 00: Notes:

Five years of operational and maintenance costs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST
3522	898015	B	89008711	275,000.00	

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 22-23 BUD	FY 23-24 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears

TOTAL REV

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FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
3522	GO Bond 2022 Q1	275,000						

TOTAL EXP

275,000 - - - - -

NET Per-YEAR IMPACT

(275,000) - - - - -

NET IMPACT (SIX YEARS)

(275,000.00)

REVIEWED BY

Nick Crafton

DATE

6/17/2022