

LEGISLATIVE FISCAL NOTE				LEGISLATION NUMBER:				
LEGISLATION IN BRIEF:								
Rezoning an approximately 86 acre tract of land generally located at the northwest corner of N. Ambassador Drive and N.W. Cookingham Drive from B3-3 and AG-R to B3-3 and approving a development plan for the same which also serves as a preliminary plat to allow for 762,000 square foot of mixed office/commercial development on 12 Lots and 4 tracts.								
What is the purpose of this legislation?				ECONOMIC DEVELOPMENT				
For the purpose of entering an agreement between the city and third party for the attraction or retention of economic activity for the purpose of economic development.								
Does this legislation spend money appropriated in the current fiscal year?				NO		Yes/No		
What is the city's obligation in future fiscal Years (See Section 04)								
Does this Legislation estimate new revenue in the current Fiscal Year?				NO		Yes/No		
What is the city's gross new revenue in future Fiscal Years? (See Section 01)								
				NO		Yes/No		
				NO		Yes/No		
Section 00: Notes:								
It is possible that there will be a fiscal impact in the future, however, this is not something that we have enough information to predict at this time.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND    DEPTID    ACCOUNT    PROJECT				FY 22-23 BUD		FY 23-24 EST		
Section 02: If applicable, where will new revenues be estimated?								
FUND    DEPTID    ACCOUNT    PROJECT				FY 22-23 BUD		FY 23-24 EST		
Section 03: If applicable, where will appropriations be increased?								
FUND    DEPTID    ACCOUNT    PROJECT				FY 22-23 BUD		FY 23-24 EST		
NET IMPACT ON OPERATIONAL BUDGET				-		-		
RESERVE STATUS:								
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	FY 27-28	All Outyears
TOTAL EXP		-	-	-	-	-	-	-
NET Per-YEAR IMPACT		-	-	-	-	-	-	-
NET IMPACT ( SIX YEARS)								-
REVIEWED BY		Robyn Cottin			DATE		6/21/2022	