

# LEGISLATIVE FISCAL NOTE

LEGISLATION  
NUMBER:

220412

**LEGISLATION IN BRIEF:**

Authorizing a \$1,668,000.00 construction contract with Haines & Associates Construction Company, Inc., for the Water Main Replacement in the Area of N. Cherry Drive to N. Harrison Drive, N.E. 79th Street to N.E. 102nd Terrace project; and authorizing a maximum expenditure of \$1,834,800.00.

**What is the purpose of this legislation?**

CAPITAL

For the purpose of funding for the construction of fixed capitalizable assets

**Does this legislation spend money?**

YES

Yes/No

See Sections 01, 02 and 03 for sources of funding

**Does this legislation estimate new Revenues?**

NO

Yes/No

0

**Does this Legislation Increase Appropriations?**

NO

Yes/No

0

**Does this legislation expand the scope of city services, or expand the city's infrastructure?**

NO

Yes/No

Maintenance of existing assets is included in the budget. For details see Section 00: " Notes" Below

**Section 00: Notes:**

This water main replacement project was programmed in the FY23 Five-Year Capital Improvement Plan. This project will have an estimated 100 year lifespan with \$5,000.00 estimated costs per year for operations and maintenance as shown in Section 04 below under the current budget of 8010-802310.

Five years of operational and maintenance costs should be included in Section 04 below.

**FINANCIAL IMPACT OF LEGISLATION**

**Section 01: If applicable, where are funds appropriated in the current budget?**

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST
8077	807705	611060	80002042	1,285,000.00	
8010	807705	611060	80002042	549,800.00	

**Section 02: If applicable, where will new revenues be estimated?**

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST

**Section 03: If applicable, where will appropriations be increased?**

FUND	DEPTID	ACCOUNT	PROJECT	FY22 - 23 BUD	FY 23 - 24 EST

**NET IMPACT ON OPERATIONAL BUDGET**

- -

**RESERVE STATUS:**

**SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)**

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000								
2580								
1000								
1000								
<b>TOTAL REV</b>		-	-	-	-	-	-	

FUND	FUND NAME	FY 22 - 23	FY 23 - 24	FY 24 - 25	FY 25 - 26	FY 26 - 27	FY 27 - 28	All Outyears
1000	Bond Fund	1,285,000	5,000	5,000	5,000	5,000	5,000	475,000
2580	Water Fund	549,800						
1000								
1000								
<b>TOTAL EXP</b>		1,834,800	5,000	5,000	5,000	5,000	5,000	475,000

**NET Per-YEAR IMPACT**

(1,834,800) (5,000) (5,000) (5,000) (5,000) (5,000) (5,000) (475,000)

**NET IMPACT**

(1,859,800.00)

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