

LEGISLATIVE FISCAL NOTE	LEGISLATION NUMBER:	220334
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LEGISLATION IN BRIEF:
 Authorizing the Director of Public Works to enter into a construction contract with Vance Brothers, Inc. in the amount of \$1,227,050.00 for Project No. 22-CS – Crack Seal Designated Streets.

What is the purpose of this legislation? OPERATIONAL

For the purpose of authorizing expenditures new or planned to conduct municipal services

Does this legislation spend money? YES Yes/No
See Sections 01, 02 and 03 for sources of funding

Does this legislation estimate new Revenues? NO Yes/No
 0

Does this Legislation Increase Appropriations? NO Yes/No

Are costs associated with this legislation ongoing (Yes)? Or one-time (No) NO Yes/No
See Section 00: " Notes" Below

Section 00: Notes:

This project seeks to repair street crack sealing over a 4 year street maintenance plan.

Five years of operational costs for ongoing programs should be included in Section 04 below.

FINANCIAL IMPACT OF LEGISLATION

Section 01: If applicable, where are funds appropriated in the current budget?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST
3090	897701	B	89008533		1,227,050.00

Section 02: If applicable, where will new revenues be estimated?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

Section 03: If applicable, where will appropriations be increased?

FUND	DEPTID	ACCOUNT	PROJECT	FY 21-22 BUD	FY 22-23 EST

NET IMPACT ON OPERATIONAL BUDGET

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RESERVE STATUS:

SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
	TOTAL REV	-	-	-	-	-	-	-

FUND	FUND NAME	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	FY 26-27	All Outyears
3090	Cap Imp. Fund GO Bond Q1		1,227,050.00					
	TOTAL EXP		1,227,050.00	-	-	-	-	-

NET Per-YEAR IMPACT

	-	1,227,050.00	-	-	-	-	-
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NET IMPACT (SIX YEARS) **1,227,050.00**

REVIEWED BY Leranda Brewer DATE 4/13/2022

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