

<h1>LEGISLATIVE FISCAL NOTE</h1>	LEGISLATION NUMBER:	R-2020-00127						
LEGISLATION IN BRIEF:								
Authorizing a \$183,250.76 amendment to the existing design services contract with Hanson Professional Services for a total contract price of \$849,978.18. for the Swope Park Industrial Area Flyover Bridge - Phase 1 project.								
What is the purpose of this legislation?	CAPITAL							
<i>For the purpose of funding for the construction of fixed capitalizable assets</i>								
Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	YES	Yes/No						
Does this legislation estimate new Revenues? 0	NO	Yes/No						
Does this Legislation Increase Appropriations? 0	NO	Yes/No						
Does this legislation expand the scope of city services, or expand the city's infrastructure? <i>See Section 04 for five years of ongoing maintenance costs.</i>	YES	Yes/No						
Section 00: Notes:								
<i>\$11 million estimated total cost of design and construction. After the initial construction phase, maintenance is estimated at \$5,000 per year. The estimated useful life of the road is 30 years, and the estimated useful life of the bridge is 70 years. The 2060 fund will pay for future maintenance.</i>								
Five years of operational and maintenance costs should be included in Section 04 below.								
FINANCIAL IMPACT OF LEGISLATION								
Section 01: If applicable, where are funds appropriated in the current budget?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST			
AL	3321	898055	B	89005580	\$183,250.70			
Section 02: If applicable, where will new revenues be estimated?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST			
Section 03: If applicable, where will appropriations be increased?								
FUND	DEPTID	ACCOUNT	PROJECT	FY 20-21 BUD	FY 21-22 EST			
NET IMPACT ON OPERATIONAL BUDGET				-	-			
			<i>RESERVE STATUS:</i>					
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)								
FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
TOTAL REV		-	-	-	-	-	-	-
FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears
3321	2018 Flood Control	849,978						
TOTAL EXP		849,978	-	-	-	-	-	-
NET Per-YEAR IMPACT		(849,978)	-	-	-	-	-	-
NET IMPACT (SIX YEARS)		(849,978.18)						
REVIEWED BY		Jessica Oliphant		DATE		2/16/2021		