

<h1>LEGISLATIVE FISCAL NOTE</h1>	LEGISLATION NUMBER:	R-2020-xxxxx								
LEGISLATION IN BRIEF:										
Appropriating \$1,300,000 from the Unappropriated Fund Balance of the Downtown Arena Debt Fund; Fund Number 5050; designating requisitioning authority; authorizing the Director of Finance to close project accounts.										
What is the purpose of this legislation?	CAPITAL									
<i>For the purpose of funding for the construction of fixed capitalizable assets</i>										
Does this legislation spend money? <i>See Sections 01, 02 and 03 for sources of funding</i>	YES	Yes/No								
Does this legislation estimate new Revenues? 0	NO	Yes/No								
Does this Legislation Increase Appropriations? <i>See Section 03 for increases in appropriations</i>	YES	Yes/No								
Does this legislation expand the scope of city services, or expand the city's infrastructure? <i>See Section 04 for five years of ongoing maintenance costs.</i>	YES	Yes/No								
Section 00: Notes:										
Five years of operational and maintenance costs should be included in Section 04 below.										
FINANCIAL IMPACT OF LEGISLATION										
Section 01: If applicable, where are funds appropriated in the current budget?										
<table style="width:100%; border-collapse: collapse;"> <tr> <th style="width:15%;">FUND</th> <th style="width:15%;">DEPTID</th> <th style="width:20%;">ACCOUNT</th> <th style="width:20%;">PROJECT</th> </tr> <tr> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> </tr> </table>	FUND	DEPTID	ACCOUNT	PROJECT					FY 20-21 BUD	FY 21-22 EST
FUND	DEPTID	ACCOUNT	PROJECT							
Section 02: If applicable, where will new revenues be estimated?										
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FUND	DEPTID	ACCOUNT	PROJECT							
Section 03: If applicable, where will appropriations be increased?										
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FUND	DEPTID	ACCOUNT	PROJECT							
5050	078027	619080	07P20002							
NET IMPACT ON OPERATIONAL BUDGET										
RESERVE STATUS:										
DRAW ON RESERVES										
SECTION 04: FIVE-YEAR FISCAL IMPACT (Direct and indirect)										
FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears		
TOTAL REV		-	-	-	-	-	-	-		
FUND	FUND NAME	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26	All Outyears		
		1,300,000								
TOTAL EXP		1,300,000	-	-	-	-	-	-		
NET Per-YEAR IMPACT		(1,300,000)	-	-	-	-	-	-		
NET IMPACT (SIX YEARS)		(1,300,000.00)								
REVIEWED BY			DATE							
Jessica Oliphant			12/15/2020							