



August 26, 2020

Marilyn Sanders
City Clerk
414 E 12th St
25th Floor
Kansas City, MO 64106

Dear Ms. Sanders,

Port Improvement District No. 2 (PID 2), located at the Isle of Capri Casino, became effective January 1, 2016. This is Port KC's annual report covering the fiscal year from May 1, 2019 to April 30, 2020. This report includes (1) Service provided, (2) Revenues collected, and (3) Expenditures made by district during the fiscal year with written resolutions approved by the board during the fiscal year (RSMO 68.260).

1. PID 2 partially sponsored the 2019 KC Riverfest event.
2. Revenues collected by PID 2 were \$48,166.37.
3. Expenditures made by PID 2 were \$11,000.00.

Included with this letter are an **Income Statement** and a **Balance Sheet** for PID 2.

Thank you,

A handwritten signature in blue ink, appearing to read "Joe Lohman".

Joe Lohman
Budget & Accounting Manager
816-559-3724
jlohman@portkc.com

Port KC

110 Berkley Plaza, Kansas City, Missouri 64120
816.559.3750 | www.portkc.com

Port KC Income Statement

	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	Total
Revenues													
Local Sales Tax	\$1,728.42	\$1,435.87	\$1,601.30	\$1,400.53	\$1,420.51	\$1,434.74	\$1,314.99	\$1,446.88	\$0.00	\$3,006.60	\$1,369.59	\$1,583.44	\$17,742.87
Local Use Tax	\$5,620.50	\$7,459.47	\$1,165.52	\$2,575.11	\$1,046.87	\$7,109.33	\$0.00	\$0.00	\$0.00	\$1,092.53	\$917.89	\$3,193.73	\$30,180.95
Interest Income	\$0.00	\$0.00	\$0.00	\$0.00	\$208.54	\$0.00	\$0.00	\$0.00	\$0.00	\$34.01	\$0.00	\$0.00	\$242.55
Total Revenues	\$7,348.92	\$8,895.34	\$2,766.82	\$3,975.64	\$2,675.92	\$8,544.07	\$1,314.99	\$1,446.88	\$0.00	\$4,133.14	\$2,287.48	\$4,777.17	\$48,166.37
Transfers													
Interfund	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
Transfer for	\$0.00	\$1,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Total	\$0.00	\$11,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$11,000.00
NET SURPLUS/(DEFICIT)	\$7,348.92	(\$2,104.66)	\$2,766.82	\$3,975.64	\$2,675.92	\$8,544.07	\$1,314.99	\$1,446.88	\$0.00	\$4,133.14	\$2,287.48	\$4,777.17	\$37,166.37

Port KC
Balance Sheet

		BB	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
Assets														
60-1010-00	PID Operating - Arvest	\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71
Totals for Account Code 1010:		\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71
Total Assets		\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71
Liabilities and Net Assets														
Net Assets														
60-3000-00	Net Assets	\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71
Totals for Account Code 3000:		(\$115,275.34)	(\$122,624.26)	(\$120,519.60)	(\$123,286.42)	(\$127,262.06)	(\$129,937.98)	(\$138,482.05)	(\$139,797.04)	(\$141,243.92)	(\$141,243.92)	(\$145,377.06)	(\$147,664.54)	(\$152,441.71)
Total Net Assets		\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71
Total Liabilities and Net Assets		\$115,275.34	\$122,624.26	\$120,519.60	\$123,286.42	\$127,262.06	\$129,937.98	\$138,482.05	\$139,797.04	\$141,243.92	\$141,243.92	\$145,377.06	\$147,664.54	\$152,441.71