



August 26, 2020

Marilyn Sanders
City Clerk
414 E 12th St
25th Floor
Kansas City, MO 64106

Dear Ms. Sanders,

Port Improvement District No. 1 (PID 1), primarily encompassing Berkley Riverfront, became effective January 1, 2016. This is Port KC's annual report covering the fiscal year from May 1, 2019 to April 30, 2020. This report includes (1) Service provided, (2) Revenues collected, and (3) Expenditures made by district during the fiscal year with written resolutions approved by the board during the fiscal year (RSMO 68.260).

1. PID 1 covered the costs of utilities at Berkley Riverfront.
2. Revenues collected by PID 1 were \$34,376.71.
3. Expenditures made by PID 1 were \$31,088.74.

Included with this letter are an **Income Statement** and a **Balance Sheet** for PID 1.

Thank you,

A handwritten signature in blue ink, appearing to read "Joe Lohman", written over a light blue circular watermark.

Joe Lohman
Budget & Accounting Manager
816-559-3724
jlohman@portkc.com

Port KC

110 Berkley Plaza, Kansas City, Missouri 64120
816.559.3750 | www.portkc.com

Port KC Income Statement

| | May | June | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr | Total |
|------------------------------|-------------------|-------------------|---------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|-------------------|--------------------|
| Revenues | | | | | | | | | | | | | |
| Local Sales Tax | \$2,083.74 | \$4,125.71 | \$2,492.74 | \$3,654.17 | \$2,798.00 | \$2,666.29 | \$3,620.20 | \$2,323.50 | \$1,971.73 | \$1,673.58 | \$1,087.37 | \$1,959.59 | \$30,456.62 |
| Local Use Tax | \$248.82 | \$254.59 | \$319.37 | \$282.10 | \$294.51 | \$736.38 | \$76.25 | \$933.07 | \$112.11 | \$125.87 | \$241.15 | \$140.92 | \$3,765.14 |
| Property Tax | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$95.96 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$95.96 |
| Interest Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$33.13 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$25.86 | \$0.00 | \$0.00 | \$58.99 |
| Total Revenues | \$2,332.56 | \$4,380.30 | \$2,812.11 | \$3,936.27 | \$3,125.64 | \$3,402.67 | \$3,696.45 | \$3,352.53 | \$2,083.84 | \$1,825.31 | \$1,328.52 | \$2,100.51 | \$34,376.71 |
| Transfers | | | | | | | | | | | | | |
| Interfund | \$0.00 | \$0.00 | \$4,601.21 | \$2,675.68 | \$2,680.90 | \$2,864.72 | \$2,477.12 | \$2,413.78 | \$2,630.65 | \$2,704.93 | \$2,721.45 | \$2,492.05 | \$28,262.49 |
| Transfer for | \$0.00 | \$0.00 | \$460.12 | \$267.57 | \$268.09 | \$286.47 | \$247.71 | \$241.38 | \$263.07 | \$270.49 | \$272.15 | \$249.20 | \$2,826.25 |
| Total | \$0.00 | \$0.00 | \$5,061.33 | \$2,943.25 | \$2,948.99 | \$3,151.19 | \$2,724.83 | \$2,655.16 | \$2,893.72 | \$2,975.42 | \$2,993.60 | \$2,741.25 | \$31,088.74 |
| NET SURPLUS/(DEFICIT) | \$2,332.56 | \$4,380.30 | (\$2,249.22) | \$993.02 | \$176.65 | \$251.48 | \$971.62 | \$697.37 | (\$809.88) | (\$1,150.11) | (\$1,665.08) | (\$640.74) | \$3,287.97 |

Port KC
Balance Sheet

| | | BB | May | June | July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr |
|----------------------------------|------------------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|---------------|---------------|---------------|--------------|--------------|--------------|
| Assets | | | | | | | | | | | | | | |
| 60-1010-00 | PID Operating - Arvest | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |
| Totals for Account Code 1010: | | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |
| Total Assets | | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |
| Liabilities and Net Assets | | | | | | | | | | | | | | |
| Net Assets | | | | | | | | | | | | | | |
| 60-3000-00 | Net Assets | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |
| Totals for Account Code 3000: | | (\$4,037.83) | (\$6,370.39) | (\$10,750.69) | (\$8,501.47) | (\$9,494.49) | (\$9,671.14) | (\$9,922.62) | (\$10,894.24) | (\$11,591.61) | (\$10,781.73) | (\$9,631.62) | (\$7,966.54) | (\$7,325.80) |
| Total Net Assets | | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |
| Total Liabilities and Net Assets | | \$4,037.83 | \$6,370.39 | \$10,750.69 | \$8,501.47 | \$9,494.49 | \$9,671.14 | \$9,922.62 | \$10,894.24 | \$11,591.61 | \$10,781.73 | \$9,631.62 | \$7,966.54 | \$7,325.80 |